



# School Finance

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**Date:** October 28, 2019  
**To:** Chief School Administrators  
**From:** Dale M. Dennis, Deputy Commissioner  
 Craig Neuenswander, Director  
 School Finance

## INTEREST RATE ON INVESTMENT Effective 10/28/19 through 11/3/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	<b>1.84%</b>	1.86%
3 Months	<b>1.64%</b>	1.67%
6 Months	<b>1.62%</b>	1.63%
1 Year	<b>1.64%</b>	1.64%
18 Months	<b>1.64%</b>	1.65%
2 Years	<b>1.61%</b>	1.61%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

### Report due dates and November payments

- October 31 ..... Deadline to certify data on [Dropout Graduation Summary Report](#) (see Oct 21 interest letter)
- November 11 ..... Veteran’s Day holiday– KSDE offices and banks will be closed on Monday
- November 12 ..... Unencumbered Cash Balances on Nov 1 (all USDs- window open Oct 31-Nov 12)
- November 15 ..... General State Aid request for December (all USDs- window open Nov 11-15)
- November 15 ..... Early Retirement Survey due - all USDs submit (instructions will be sent on Oct 29)
- November 20 ..... Request Federal funds for December (via Form 240) if funds available (open Nov 1-20)

### Payments

- November 1 ..... **State Aid Payments** – State Foundation Aid; Bond & Interest (Capital Improvement)
- November 7 ..... **Federal Aid deposits** (if requested via [Form 240](#)) Nicole Norwood [nnorwood@ksde.org](mailto:nnorwood@ksde.org)
- November 15 ..... **Kansas Pre-K Pilot (KPP)** state aid

Payment amounts will be posted on the School Finance [Payment information](#) homepage near the date of deposit.

If you have questions:

State aid payments - Rose Ireland [rireland@ksde.org](mailto:rireland@ksde.org) or call (785) 296-4973  
 Sara Barnes [sbarnes@ksde.org](mailto:sbarnes@ksde.org) or call (785) 296-4972

Federal aid payments (Form 240)  
 Nicole Norwood [nnorwood@ksde.org](mailto:nnorwood@ksde.org) or call (785) 296-2020

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