



School Finance

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Date: October 22, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 10/22/18 through 10/28/18

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.19%	2.18%
3 Months	2.32%	2.27%
6 Months	2.45%	2.43%
1 Year	2.70%	2.68%
18 Months	2.82%	2.80%
2 Years	2.88%	2.87%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Important Dates

- October 15 Maintenance of Effort and Excess Cost reports open (window open Oct. 15 - Dec. 14)
Instructions in Oct 15 interest letter. Contact: Christy Weiler cweiler@ksde.org
- October 24 School Bus Drivers' Appreciation Day - Link: [Governor's Proclamation](#)
National School Bus Safety Week is Oct 22-26
- October 31 Dropout Graduation Summary Report (DGSR) (window closes Oct. 31)

Submit Early Retirement Survey by Nov 14 (all USDs)

**** Interlocals and service centers do not participate in this collection.*

K.S.A. 72-2291 provides that school districts with early retirement incentive plans must submit a budget report to the State Board of Education. This statute became effective July 1, 2002. We ask that all school districts complete a survey annually for this purpose. The survey data will be provided to the Legislative Joint Committee on Pensions, Investments and Benefits for their review. Please submit this survey to our office **by November 14**.

All districts – please print a survey form to sign and submit – even if you do not offer a program.

Download the survey form: <https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance>

Select: **What's New?**

Download the form in Excel or PDF format.

Answer Question 1 - Check **yes or no**: **DO YOU HAVE AN EARLY RETIREMENT PROGRAM IN YOUR DISTRICT?**

- Don't offer a program? Check the **NO** box, print, sign and submit.
- If your program was *discontinued in one of the years shown but benefits continue to be paid*, check the **NO** box and:
 - o on question 7, state the year the incentive plan was stopped; and
 - o on questions 2, 3 and 4, enter cost of ER benefits, and number of employees receiving benefits.
- If you check **YES** and do offer a plan during the years shown, answer all questions 2 through 7.
Enter total employees receiving benefits and associated costs (actual and estimated).

We suggest if you have a program that you retain this survey for future reference. School Finance collected last year's survey in November 2017. Please coordinate **one** response from your district.

If you have questions, please call Dale Dennis or Craig Neuenswander at (785) 296-3872.

