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*INTEREST RATE ON INVESTMENT
 Effective 10/12/20 through 10/18/20*

Date: October 12, 2020
To: Chief School Administrators
From: Craig Neuenswander,
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.13%	0.07%
6 Months	0.13%	0.08%
1 Year	0.14%	0.11%
18 Months	0.15%	0.12%
2 Years	0.15%	0.12%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Deposit KPERS in Code 51

The 2nd quarter **KPERS payment** (deposits Thursday, October 15) is required to be deposited in the KPERS Special Retirement Contribution Fund (Code 51). Deposit as revenue (Line 05-3221) and record as an expenditure broken out by function code as outlined in Code 51 of the USD budget. Kansas law requires school districts to record this as a revenue and an expenditure. KPERS will withdraw these funds from your account on the day it is received or the first working day thereafter.

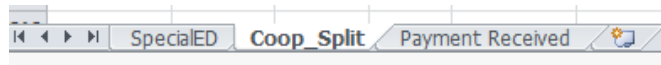
To view all KPERS payments received for fiscal year 2021, link [here](#) - look under the heading **FY21 Payments**, and select **KPERS**.

Deposit Special Education in General fund and transfer

Special Education state aid will direct deposit on Thursday, October 15. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Detail reports are posted online. To view payment amounts and print the special education detail reports, link [here](#). Select **FY21 Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received).



If you have questions on state aid payments, contact Rose Ireland rireland@ksde.org at (785) 296-4973.

Due Date Reminders

- Oct 12 **Oct 1 Unencumbered Cash Balances** All USDs (open 9/30-10/12) [Rose Ireland](#)
- Oct 12-16 ... OPEN - Request **State Foundation Aid for November** All USDs [Rose Ireland](#)
- Oct 1-20..... Request **November Federal Funds (Form 240)** [Nicole Norwood](#) (785) 296-2020
- Oct 31 Dropout/Graduate Summary Report (**DGSR**) All USDs -- OPEN Oct 1-31
[David Fernkopf](#) (785) 296-8447 Instructions sent 10/2/20 to the following
listservs: Counselors, Curriculum Leaders, Elementary Principals, Junior
High/Middle Principals, High School Principals, Test Coordinators,
Superintendents and Board Clerks -- More info: [DGSR Webpage](#)

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