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*INTEREST RATE ON INVESTMENT
 Effective 11/02/20 through 11/08/20*

Date: November 2, 2020
To: Chief School Administrators
From: Craig Neuenswander,
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.06%	0.07%
6 Months	0.08%	0.10%
1 Year	0.12%	0.12%
18 Months	0.14%	0.13%
2 Years	0.14%	0.14%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Payments dates

Nov 2.....State Foundation Aid, B&I (Capital Improvement), Mental Health (Liaisons)
 Nov 5.....Selected Federal Payments (if requested)
 Nov 16Kansas Pre-K Pilot (KPP-CIF), Mental Health (CMHC)

Payment amounts will be posted on the [School Finance homepage](#) near the date of deposit. Payments are listed under the heading: **FY21 Payments**

State aid payments: [Rose Ireland](#) (785) 296-4973 or [Sara Barnes](#) (785) 296-4972
Federal aid payments: (Form 240): [Nicole Norwood](#) (785) 296-2020

November State Foundation Aid

Districts will notice a slight increase in the State Foundation Aid payment, which deposited Monday, November 2, in comparison to the amount reflected on the LEA Forms – State Aid Request for November (web application). The amount reflected on the [Kansas e-Supplier Portal](#) and [School Finance Payment Information](#) website is the actual payment that was deposited and should be recorded in your accounting system.

We use two separate systems to generate the payment and each used a slightly different percentage for the calculation. Your total state foundation aid for the year will not be impacted by this change. We apologize for any inconvenience.

Report dates

Nov 1-20.....Request **December Federal Funds (Form 240)** [Nicole Norwood](#) (785) 296-2020
 Nov 10School District Learning Environment Survey - Qtr 1 (email sent Oct 29 – due Nov 10)
 Nov 13**Nov 1 Unencumbered Cash Balances** All USDs (Open 10/30-11/12) [Rose Ireland](#)
 Nov 13.....Career (CTE) Pathway Programs of Study (Open Nov 13, 2020 - Mar 1, 2021)
 Pathways Helpdesk: (785) 296-4908
 Nov 9-13.....Request **December State Foundation Aid** (Open Nov 9-13) All USDs [Rose Ireland](#)
 Nov 2-17.....Survey: Early Retirement Program (All USDs) instructions below - due Nov 17

Early Retirement Survey due Nov 17 (*Interlocals and coops may disregard*)

Every year, KSDE collects an early retirement survey from all school districts. Kansas Statute K.S.A. 72-2291 provides that school districts with early retirement incentive plans must submit a budget report to the State Board of Education. Survey data will be reported to the Legislative Joint Committee on Pensions, Investments and Benefits for their review. *Even if your district does not currently offer an early retirement program, please return a survey form with the NO box checked.*

DOWNLOAD THE SURVEY FORM:

Link: <https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New>

- Instructions (memo)
- Early Retirement Survey form – select format: PDF fillable Excel

COMPLETE SURVEY:

Enter your USD #

Answer question 1: **DO YOU HAVE AN EARLY RETIREMENT PROGRAM IN YOUR DISTRICT?**

1. If an *ER plan is not offered*, download the form, enter your USD number, check the **NO** box, and print. Sign, convert to a pdf doc and submit.
2. If your ER program was *discontinued, but benefits continue to be paid*, check the **NO** box and:
 - a. on question 7, state the year the ER incentive program was stopped; and
 - b. on questions 2, 3 and 4, enter cost of ER benefits, and number of retired employees that will continue to receive benefits.
 - c. Save, print, sign, convert to a pdf doc, and submit.
3. If you *currently offer an ER program*, check the **YES** box and:
 - a. answer questions 2-7. For all years shown, enter total number of employees receiving benefits and associated costs (actual and estimated).
 - b. Save, print, sign, convert to a pdf doc, and submit.

Directions to submit by November 17: (email survey to receive a confirmation of receipt)

1. Email to: sroot@ksde.org and attach signed survey (PDF)
Subject line: USD ### ER Survey
2. Or fax survey to: (785) 296-6659

Please coordinate one response from your district.

Thank you for your assistance. If you have questions, please contact our office:
Phone: (785) 296-3871.

Craig Neuenswander craign@ksde.org

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