



School Finance

Kansas State Department of Education
Landon State Office Building
900 SW Jackson Street, Suite 356
Topeka, Kansas 66612-1212

(785) 296-3872
(785) 296-6659 - fax
www.ksde.org

Date: November 26, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director - School Finance

INTEREST RATE ON INVESTMENT Effective 11/26/18 through 12/2/18

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.20%	2.20%
3 Months	2.36%	2.35%
6 Months	2.51%	2.50%
1 Year	2.72%	2.75%
18 Months	2.77%	2.82%
2 Years	2.81%	2.88%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Preliminary legal max letters

Legal max letters dated November 20 were mailed to the Superintendent (district office) and a copy was also mailed to board presidents. Figures were calculated based upon the 2018-19 budget report submitted in August, and the SO66 filed by your district in October.

During the school year, districts will receive an **updated legal max letter** for the following reasons:

- 1) Our office will enclose an **AUDITED ENROLLMENT** legal max letter with your KSDE audit findings letter. This letter may reflect changes in Virtual State Aid or New Facilities State Aid, as applicable to your district;
- 2) if your district republishes the **general** fund, a new legal max letter is sent stating **REPUBLISHED**; and
- 3) all districts receive a **FINAL** letter in June 2019 reflecting changes to special education state aid and actual local revenue as certified on the Local Effort web form.

Prior year **FINAL** legal max letters are posted on the School Finance homepage for each school district. Link [here](#) and scroll down to the heading: **FY 18 Legal Max Letters**. Keep a copy of last year's final letter as your auditor will ask to see it.

If you have questions, please feel free to contact the School Finance office at (785) 296-3872.

CTE 'Pathways' CPPSA report open

The **Career Pathway Programs of Study application (CPPSA) and maintenance** online reporting window is open until March 15, 2019. An announcement was emailed to the [PathwaysCPPSA](#) listserv and [CTEMEGASERV](#) (a collection of all CTE listservs) on November 9. The email provides links to Help documents for new and existing Pathways. For information, visit the Career Clusters & Pathways [webpage](#). CTE Pathways System [User's Guide](#)

To add new staff to either CTE listserv, please contact pathwayshelpdesk@ksde.org. Provide the person's full name, job title and email address, and the name of the listserv to add as a member.

KSDE Pathways Helpdesk (785) 296-4908

###