



900 S.W. Jackson Street, Suite 102
 Topeka, Kansas 66612-1212
 (785) 296-3201
 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 11/16/20 through 11/22/20*

Date: November 16, 2020
To: Chief School Administrators
From: Craig Neuenswander,
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.05%	0.06%
6 Months	0.08%	0.08%
1 Year	0.12%	0.12%
18 Months	0.16%	0.14%
2 Years	0.17%	0.14%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Report dates

- Nov 13.....Career (CTE) Pathway Programs of Study (Open Nov 13, 2020 - Mar 1, 2021)
 Pathways Helpdesk: (785) 296-4908
- Nov 1-20.....Request **December Federal Funds (Form 240) Nicole Norwood** (785) 296-2020
- Nov 2-17.....[Survey: Early Retirement Program](#) (All USDs) instructions in Nov 2 interest letter
- Dec 15.....Mill Rate by fund submission (All USDs) (Open Nov 18-Dec 15)
 Contact: [Christie Wyckoff](#) (785) 296-2020

Early Retirement Survey due Nov 17

We are required to provide early retirement survey data to the Legislative Joint Committee on Pensions, Investments and Benefits for their review. We would appreciate a response from all unified school districts by returning this survey to our office by Tuesday, November 17.

Instructions and the survey form can be downloaded on the School Finance homepage.
 Link: [Survey: Early Retirement Program](#)

More than 150 districts have already submitted their survey. We appreciate your assistance!



If you have questions concerning it, please email cneuenswander@ksde.org.

To verify whether your district has submitted this survey, email sroot@ksde.org.

Interlocals and service centers may disregard.

KDHE Grant Opportunity

The Kansas Department of Health and Environment is offering grants to purchase products made from recycled waste tires. Playground surfacing, picnic tables, and park benches are a few examples of the eligible projects.



The application period runs from November 15, 2020 – January 15, 2021.

The effective date of the funded grants will be May 1, 2021. Applications and guidelines will be available November 15 at https://www.kdheks.gov/waste/forms_grants.html

Grant Q&A Session:

KDHE Bureau of Waste Management will host a live Q&A session dedicated to **Waste Tire Grants on Wednesday, November 18, at 10:00 a.m.** Pre-recorded tutorials on how to complete these grants will be offered before the live Q&A session. Please join the KDHE staff as they provide tips and strategies to help you write your best proposal and answer any questions you may have.

To register: https://us02web.zoom.us/webinar/register/WN_H8-3GNM1RROxBL8RA3I59g

Questions about the grant may be directed to Jessica Ruiz at KDHE, Jessica.ruiz@ks.gov.

Preliminary legal max letters mailed Nov 13

Two copies of the legal max letter dated November 13 were mailed to the Superintendent (cc: superintendent and board clerk). A third copy was mailed directly to all board presidents. Figures on the preliminary legal max letter were calculated based upon the 2020-2021 budget report submitted in August, and the SO66 filed by your district in October. FY21 preliminary letters are also posted on our [homepage](#).

During the 2020-2021 school year, districts will receive an **updated legal max letter** for the following reasons:

- 1) Our office will enclose an **AUDITED** legal max letter with your KSDE audit findings letter. This letter may reflect changes to current weightings or Virtual State Aid, as applicable to your district;
- 2) if your district republishes the **general** fund, a new legal max letter is sent stating **REPUBLISHED**; and
- 3) all districts receive a **FINAL** letter in June 2021 reflecting changes to special education state aid and actual local revenue as certified on the Local Effort web form.

Prior year **FINAL** legal max letters are posted on the School Finance homepage for each school district. Link [here](#) and scroll down to the heading: **FY20 Legal Max Letters**. We

FINAL AUDITED LEGAL MAX

recommend you keep a copy of last year's final letter as your auditor will ask to see it.

If you have questions, please contact the School Finance office at (785) 296-3872.

###