



School Finance

Kansas State Department of Education
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Date: November 13, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 11/12/18 through 11/18/18

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.20%	2.20%
3 Months	2.34%	2.33%
6 Months	2.50%	2.49%
1 Year	2.75%	2.71%
18 Months	2.87%	2.80%
2 Years	2.94%	2.86%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Due dates and meeting reminders

Nov 9-16 – Request General State Aid for December (ALL USDs - window open Nov 9-16) rireland@ksde.org

Nov 13-14 – State Board of Education meeting Link: [agenda](#) (Coffeyville)

Nov 14 – USD Early Retirement Program Survey (All USDs) Link: [Survey and instructions](#)

Nov 14 – Council of Superintendents meeting (2-5 pm) meeting at KASB offices Link: [agenda](#) (Topeka)

Nov 20 – Request for December federal funds (Form 240) due (if funds are available) (window open Nov 1–20)
nnorwood@ksde.org

Early Retirement Survey due Wednesday

We are required to provide early retirement survey data to the Legislative Joint Committee on Pensions, Investments and Benefits for their review. We would appreciate a response from all unified school districts by returning this survey to our office **by November 14**. *Please print a survey form to complete, sign and submit.*

USDs that do not offer an early retirement incentive program – please print the survey, check the “no” box, sign and return.

If you currently do offer early retirement incentives, or pay benefits to retired employees who are grandfathered on a discontinued program, follow the instructions to provide budget data, sign and submit.

Download Early Retirement Survey form: [Link](#) (SF homepage)

Select survey format: Excel or PDF



Over 200 districts have already submitted their survey. We appreciate your assistance!

If you have questions, please call Dale Dennis or Craig Neuenswander at 785-296-3872.

Interlocals and service centers need not reply.

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