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 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 5/20/24 through 5/26/24*

Date: May 20, 2024
To: Chief School Administrators
From: Frank Harwood
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.33%	5.33%
3 Months	5.33%	5.34%
6 Months	5.24%	5.25%
1 Year	5.11%	5.10%
18 Months	4.94%	4.96%
2 Years	4.78%	4.81%

*Minimum investment rates banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#)
 Maximum length of investment term is two years.*

Payments

- May 24.....SNP & CACFP
- May 30.....Kansas Pre-K Pilot (CIF)
- May 31.....CACFP & FFVP
- June 3..... Special Education, Mental Health (Liaisons), Bond & Interest
 (Capital Improvement)
- June 6..... Selected Federal Payment
- June 7.....SNP & CACFP
- June 13.....SNP, State Match Re-apportionment & FFVP
- June 14..... State Foundation Aid, Juvenile Detention, CACFP & SFSP
- June 17..... KS Parents as Teachers (PAT), Mentor Teacher, CTE Transportation
- June 20..... Professional Development
- June 21..... State Foundation Aid balance, Supplemental General (LOB) balance,
 Food Service (state match re-apportionment)

Payment amounts for each district/LEA will be posted near the date of deposit: [Payment Information](#)

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive a June federal aid payment, submit Form 240 no later than May 20. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- CACFP = Child & Adult Care Food Program
- FFVP = Fresh Fruit & Vegetable Program
- SFSP = Summer Food Service Program

Kansas leads the world in the success of each student.

Report Due Dates

- May 20 Request June Federal Funds (Form 240) if funds available (open May 1-20)
[Amanda Williams](#) (785) 296-2020
- May 20-June 3 Professional Development – Final expenditures claim form
(open May 20 – June 3) [Amanda Williams](#) (785) 296-2020
- May 24 Juvenile Detention Center - Final expenditures
(open approx. May 15 - submit by May 24) [Amanda Williams](#) (785) 296-2020
- May 24 Kansas Parent Education Program - Final expenditures claim form
(open May 15-24) [Amanda Williams](#) (785) 296-2020
- May 24 KIDS Collection TASC (Teacher and Student Connection)
(open Sep 5, 2023-May 24, 2024) [KSDE Helpdesk](#) (785) 296-7935
- May 31 Foundations for School Success End of Year Survey for Kansas Preschool Pilot
[Natalie McClane](#) (785) 296-5081
- May 31 Early Childhood Foundations for School Success End of Year Survey due
[Natalie McClane](#) (785)-296-5081
- June 3 Special Education Categorical Aid Para Inservice – (deadline to submit June 3)
[Evelyn Alden](#) (785) 296-3868
- June 3-7 Local Effort Form (window open June 3-7) [Rose Ireland](#) (785) 296-4973
- June 3-20 Request July Federal Funds (Form 240) if funds available (open June 3-20)
[Amanda Williams](#) (785) 296-2020
- June 7 IDEA Application for funds: Title VI-B Flow Through Part 1 - funds for 2024-25
school year (due June 7) [Christy Weiler](#) (785) 296-1712
- June 10 Emergency Safety Intervention Data (in KIAS) due for events occurring between
December 1-May 31 [Trish Backman](#) (785) 296-6937
- June 17-21 . Bond & Interest Form (to determine State Aid) (all USDs - open June 17-21)
[Rose Ireland](#) (785) 296- 4973
- June 17-21 . Request for State Foundation Aid for July (all USDs - open June 17-21)
[Rose Ireland](#) (785) 296-4973
- June 30 Discipline Data Collection (in KIAS) final data due for events occurring between
July 1-June 30 [Trish Backman](#) (785) 296-6937
- June 30 KIDS Collection EOYA - End of Year Accountability (open May 6-June 30)
[KSDE Helpdesk](#) (785) 296-7935
- June 30 Chronic Absenteeism Report (located in AMOSS web app)
(open May 17-June 30) [Robyn Kelso](#) (785) 296-3444

Excess Cash Balance – Food Service Fund

To maintain the nonprofit status of the Food Service Fund, the fund balance or net cash resources of the fund should not exceed three (3) months' average expenditures. If the balance exceeds this threshold, the sponsor must take steps to reduce the balance or have an acceptable plan for using surplus revenues. The plan must be reviewed and approved by KSDE. Only allowable expenses to the Food Service Fund are approvable. Due to the uncertainty of costs and participation in school meal programs for SY 24-25, Sponsors that have excess cash balances will be allowed to indicate that higher food and labor costs paired with lower reimbursement rates and uncertain participation may impact the food service fund and can be used as acceptable reasoning on a spend down plan.

2024 Budget Workshop Dates – Register Now

USD budget workshops are presented by Dr. Frank Harwood and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2024-25 budget document will be reviewed, and we will also discuss education/finance bills passed by the 2024 legislature. Seven workshops are scheduled across Kansas between June 12-26.

Registration with the site is required to attend - To register, open the workshop announcement on the School Finance homepage under What's New? Link: <https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New> Please contact the workshop location to register. This will reserve a meal, seating and a workshop packet with the sample FY2025 budget forms.

If you cannot attend, all sample budget forms and information sheets reviewed at the workshops will be available on the School Finance website. The workshop will not be recorded this year due to its length.

Attn: New Superintendents -- BUDGET 101 Workshop will be presented in **Salina** on **Tuesday, July 2**. (Registration information will be available soon.) Attendance at this workshop has always been limited to new (first-year) superintendents. This year, we also invite new (first-year) board clerks or business managers to attend whose job it is to assist in preparing the budget document. We strongly encourage all first-year superintendents to attend this workshop where the budget process is explained in detail. We also recommend attending one of the regular budget workshops listed above, if possible.

Budget software:

We anticipate the Excel budget program will be available to download in late June.

**KSDE will be closed Monday,
May 27, for Memorial Day.**

*Interest letter will be posted on
Tuesday.*

