INTEREST RATE ON INVESTMENT
Effective 5/15/23 through 5/21/23

<table>
<thead>
<tr>
<th>TERM</th>
<th>CURRENT</th>
<th>PREVIOUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>5.08%</td>
<td>4.97%</td>
</tr>
<tr>
<td>3 Months</td>
<td>5.06%</td>
<td>5.00%</td>
</tr>
<tr>
<td>6 Months</td>
<td>4.94%</td>
<td>4.88%</td>
</tr>
<tr>
<td>1 Year</td>
<td>4.69%</td>
<td>4.68%</td>
</tr>
<tr>
<td>18 Months</td>
<td>4.24%</td>
<td>4.21%</td>
</tr>
<tr>
<td>2 Years</td>
<td>3.96%</td>
<td>3.94%</td>
</tr>
</tbody>
</table>

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
Maximum length of investment term is two years

Date: May 15, 2023
To: Chief School Administrators
From: Craig Neuenswander
Deputy Commissioner
Dale Brungardt
Director of School Finance

Remaining Payment Dates
May 15........National Board Certified Teacher
May 26 .......Kansas Pre-K Pilot (CIF)
June 1..........Special Education, Mental Health (Liaisons),
Bond & Interest (Capital Improvement)
June 8 ........Selected Federal Payment
June 15........State Foundation Aid, Mentor Teacher, Juvenile Detention,
CTE Transportation, CTE Credentialing Pilot
June 19........KS Parents as Teachers (PAT), Professional Development,
Food Service (state match re-apportionment)
June 23........State Foundation Aid balance, Supplemental General (LOB) balance
July 27 ........FY23 KPP-TANF 4th Quarter Reimbursement

State Aid payments ...............Rose Ireland (785) 296-4973 rireland@ksde.org
Federal Aid (Form 240) ..........Rose Ireland (785) 296-4973 rireland@ksde.org
Meal reimbursement ............Jennifer Barger (785) 296-4965 jbarger@ksde.org

State and federal payment amounts for each LEA are available on the School Finance homepage: Payment Information
Also, on the payment screen, open and review the FY23 State Aid Printouts
(summary reports) for your district each month:

− State Foundation, Supplemental & Capital Improvement State Aid Printout
− Special Education State Aid Printout (payments, coop split)
State Aid deposits May 15 for National Board Certified Teachers

The state aid payment for the National Board Certified Teacher incentive bonus will direct deposit on Monday, May 15. This payment shall be deposited in the general fund (Code 06) and is considered reimbursement to the district.

National Board for Professional Teaching Standards Certification Initiative K.S.A. 72-2166

A teacher employed by a Kansas school district who has attained National Board certification will be paid an incentive bonus of $1,000. The bonus is paid each school year as long as the teacher remains employed by a Kansas school district and retains a valid master teacher's certificate. The bonus is paid by the employing school district, but the school district is entitled to receive state aid under the National Board for Professional Teaching Standards Certification Incentive Program equal to the amount of any bonuses paid.

Payment will be allocated to 41 school districts that submitted a claim for eligible teachers. Payment amounts will be posted later this week on the School Finance homepage: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information FY23 State and Federal Payment Amounts.

Report Due Dates

May 15 ........ CTE Pathways Student Data Management (open May 15-August 15) Pathways Helpdesk (785) 296-4908

May 15-26 . Juvenile Detention Center - Final expenditures (open approx. May 15 - submit by May 26) Sara McCullah (785) 296-4972

May 15-26 . Kansas Parent Education Program - Final expenditures claim form (open May 15-26) Sara McCullah (785) 296-4972

May 19 ........ Request June Federal Funds (Form 240) if funds available (open May 1-19) Rose Ireland (785) 296-4973

May 24 ........ Professional Development – Final expenditures claim form (open May 24 – June 2) Sara McCullah (785) 296-4972

May 26 ........ KIDS Collection TASC (Teacher and Student Connection) (open Sep 6, 2022-May 26, 2023) KSDE Helpdesk (785) 296-7935

May 31 ........ Foundations for School Success End of Year Survey for Preschool-Aged At-Risk and Kansas Preschool Pilot Natalie McClane (785) 296-5081

June 1 .......... Special Education Para Inservice – (deadline to submit June 1) Evelyn Alden (785) 296-3868

June 1-20 .... Request July Federal Funds (Form 240) if funds available (open June 1-20) Rose Ireland (785) 296-4973

June 2 ........... IDEA Application for funds: Title VI-B Flow Through Part 1 - funds for 2023-24 school year (Open May 1-Jun 2) Christy Weiler (785) 296-1712

June 2-7 ...... Local Effort Form (window open June 2-7) Rose Ireland (785) 296-4973

June 9 ........... Emergency Safety Intervention Data (in KIAS) due for events occurring between December 1-May 31 Trish Backman (785) 296-6937

June 12-16 . Bond & Interest Form (to determine State Aid) (all USDs - open June 12-16) Rose Ireland (785) 296-4973

Kansas leads the world in the success of each student.
June 12-16 . Request for State Foundation Aid for July (all USDs - open June 12-16)  
   **Rose Ireland** (785) 296-4973

June 2 ........... KIDS Collection TEST - Assessment Testing (all USDs - (open August 8, 2022- June 24, 2023)  
   **KSDE Helpdesk** (785) 296-7935

June 30......... Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30  
   **Trish Backman** (785) 296-6937

June 30....... KIDS Collection EOYA - End of Year Accountability (open May 8-June 30)  
   **KSDE Helpdesk** (785) 296-7935

June 30....... Chronic Absenteeism Report (located in AMOSS web app)  
   (open May 17-June 30) **Robyn Kelso** (785) 296-3444

June 30....... Years 1-4 KESA System & OVT Reports Due  
   **Sarah Perryman** (785) 296-1074

July 3-13 ...... Kansas Pre-Kindergarten Pilot (KPP-TANF) 4th Quarter Expense Reimbursement Payment Request  
   **Sara McCullah** (785) 296-4972

July 14 ......... LCP (Local Consolidated Plan) Annual Report (tentative due date July 14, 2023)  
   **Nicole Clark** (785) 296-4925

July 31 ......... State Deaf-Blind Funds (KSA 72-3481) Application for 2022-2023 funds  
   (submit by June 30) **Lisa Karney** (785) 296-4602

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**Patterson Family Foundation Grants – school district child care program**

The Patterson Family Foundation is offering grants for child care centers run by public school districts. This funding program is open both to districts preparing to open new child care centers as well as existing district child care centers that would like to increase capacity, ages served, or hours of operation.

This program’s goal is to increase the capacity and number of licensed child care centers in shortage areas throughout the rural Patterson Family Foundation catchment. As a result, eligible school districts must be located in the Foundation’s catchment of Kansas counties with fewer than 50,000 residents. This is all Kansas counties except Butler, Douglas, Johnson, Leavenworth, Reno, Riley, Saline, Shawnee, Sedgwick, and Wyandotte counties.

The application period is May 12, 2023 to June 9, 2023. The maximum award amount is $175,000. Visit [https://pattersonfamilyfoundation.org/grant/school-district-child-care-program/](https://pattersonfamilyfoundation.org/grant/school-district-child-care-program/) for additional information and to apply.

Questions about this grant may be directed to Denise Schuele, Program Officer at the Patterson Family Foundation, [denise@pffkc.org](mailto:denise@pffkc.org).

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**Notice: Audit Letters Pending for KSDE Audits**

Many districts are questioning the status of your audit performed by KSDE, and when an audited legal max letter will be mailed. To check if your audit has been processed, please download the **FY 2023 Legal Max** spreadsheet from the School Finance homepage: [https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Legal-Max-General-Fund-School-Finance-Studies](https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Legal-Max-General-Fund-School-Finance-Studies).
Has an audit letter been mailed?
If the letter A appears in Excel column AZ (Audit), your audit has been processed. A number will appear in Excel column AV (Sequence Number) to indicate the batch number when your audit letter was mailed. For example, Sequence “13” letters were mailed on May 8. School Finance will update the online Legal Max spreadsheet every time a new batch of audit letters are mailed.

General Fund: To republish, or not to republish?
Districts with an amount highlighted in Column 42 (Excel BE -- Legal Max General Fund) may need to republish General Fund. Special Education State Aid will be finalized later this month and districts will report actual Virtual Credits on Local Effort (open June 2 and due June 7), which will affect the final computed legal max. Below are a few things to consider now:

- If your Special Education State Aid was padded, you may not need to republish.
- If your enrollment weightings were estimated low on the USD Budget compared to actual September 20 enrollment weightings, you may need to republish General Fund if Special Education State Aid was not padded enough to cover the increase.

** Once Special Education State Aid is finalized later this month, Column 29 (Special Education State Aid) amounts will be updated on the Legal Max spreadsheet, and all districts will be mailed a FINAL legal max letter. If your district needs to republish General Fund, we will call each district to allow you as much time as possible to get Board approval to republish and schedule the Budget Hearing prior to June 30.

Requirements to Republish USD Budget (2022-2023)

We appreciate your patience as we process the remaining audits. If you have concerns, please call the School Finance office at (785) 296-3872.

Required Transfers (General Fund and Supplemental General Fund)
KSA 72-5151(b)(5) requires school districts to transfer from the General Fund to At-Risk the portion of state foundation aid that is directly attributable to the district’s at-risk student weighting and high-density at-risk student weighting. This was computed on the USD Budget Software – Form 150 Table VI - based upon your estimated enrollment.

Also, KSA 72-5143(i)(2) requires school districts to transfer from the Supplemental General Fund (LOB) to At-Risk and Bilingual funds as noted below. This was computed on the USD Budget Software – Form 155 - based upon your estimated enrollment. These calculations do not include Pre-K At-Risk (previously called 4-year old At-Risk), Virtual or KAMS when determining the total required transfer.
Taken from KSA 72-5143:

(2)(A) The amount that is proportional to that amount of such school district's total foundation aid attributable to the at-risk weighting as compared to such district's total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

(2)(B) The amount that is proportional to that amount of such school district's total foundation aid attributable to the bilingual weighting as compared to such district's total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

To view your district's General Fund and LOB transfer amounts, download the FY 2023 Legal Max spreadsheet from our homepage:


Next, click on the bottom tab “Required Transfers” to view (screen shot below).

These spreadsheets compute the required amount of General Fund and LOB funds to transfer to the K-12 At-Risk fund and Bilingual fund. Please take into consideration these transfer calculations are subject to change pending the final special education aid as determined June 1. These transfers should occur in FY 2023 (no later than June 30).

In the “Audited” column (far right on the 2023 Legal Max worksheet tab), if an “A” appears, your audit has been processed.

Please contact our office if you have additional questions at (785) 296-3872.

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