



School Finance

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Date: May 13, 2019
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT *Effective 5/13/19 through 5/19/19*

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.39%	2.42%
3 Months	2.44%	2.44%
6 Months	2.44%	2.43%
1 Year	2.37%	2.38%
18 Months	2.32%	2.34%
2 Years	2.28%	2.31%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

State aid deposits May 15 for National Board Certified Teachers

The state aid payment for the National Board Certified Teacher incentive bonus will direct deposit on Wednesday, May 15. This payment shall be deposited in the general fund (Code 06) and is considered reimbursement to the district.

K.S.A. 72-2166 - National Board for Professional Teaching Standards Certification Initiative

A teacher employed by a Kansas school district who has attained National Board certification will be paid an incentive bonus of \$1,000. The bonus is paid each school year as long as the teacher remains employed by a Kansas school district and retains a valid master teacher's certificate. The bonus is paid by the employing school district, but the school district is entitled to receive state aid under the National Board for Professional Teaching Standards Certification Incentive Program equal to the amount of any bonuses paid.

Payment will be allocated to thirty school districts and one special ed coop that submitted a claim for eligible teachers. **FY19 State and Federal Payment Amounts** are available on the School Finance homepage:

<https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information>

Due date reminders

May 20 – Request federal aid (via Form 240) for June payment (final payment for FY2019) nnorwood@ksde.org
(notice in May 6 interest letter)

May 24 – KIDS KCAN – Submit CTE Reporting (KBOR Excel in CTE Initiative) Pathwayshelpdesk@ksde.org
(notice in May 6 interest letter – instructions sent 5/6/19 to all CTE listservs)

June 7 – LEA IDEA Application Part 1 open [Christy Weiler](#)
(listserv sent 5/1/19): for Title VI-B Flow Through Part 1- funds for 2019-20

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