



# School Finance

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**Date:** March 18, 2019  
**To:** Chief School Administrators  
**From:** Dale M. Dennis, Deputy Commissioner  
 Craig Neuenswander, Director  
 School Finance

## INTEREST RATE ON INVESTMENT Effective 3/18/19 through 3/24/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	<b>2.40%</b>	2.40%
3 Months	<b>2.43%</b>	2.44%
6 Months	<b>2.50%</b>	2.52%
1 Year	<b>2.51%</b>	2.54%
18 Months	<b>2.49%</b>	2.54%
2 Years	<b>2.45%</b>	2.51%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

### Review bond and interest state aid payments

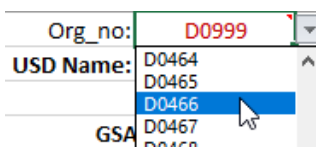
#### Did your district refund/refinance general obligation bonds during the 2018-19 school year?

If you answer yes, please review your principal and interest payments to determine if there may be a change in your state aid entitlement. Because districts were required to request bond and interest state aid in June for the 2018-19 school year, unless notification was made to our office, it is possible those changes may not be in our system to determine your aid entitlement.

To review your bond and interest summary and payments (example shown below), click on the link: [School Finance homepage](#). Under the heading **FY19 State Aid Printouts**, download **General, Supplemental General and Capital Improvement State Aid Printout**.

Bond & Interest Summary			
Repfield	Prior_0715	After_0715	After_0717
Bond & Interest	4,734,962	0	825,064
State Aid Ratio	0.51	0.26	0.26
State Aid	2,414,831	0	214,517
Prior Year Overpayment	-11,762	0	0
Adjustment Audit	0	0	0
Adjustment Total	-11,762	0	0
Payments To Date	2,403,069	0	214,517
OverPayment	0	0	0
Refund	0	0	0

To populate your district's data, click on the down arrow to



open the drop down box and select your district. Or manually enter your district number (ie, D0999 D"zero") in the Excel cell G1 and hit **enter** to refresh the data.

Bond and Interest Payments			
_Month	Prior_0715	After_0715	After_0717
January	0	0	0
February	1,159,119	0	214,517
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	1,243,950	0	0

To print this 2-page summary, click on the **print** icon on the tool bar, and select the **OK** button when the print window opens.



**If your principal and interest payments differ** from what we are using to compute your aid entitlement, please contact Craig Neuenswander or Sara Barnes at (785) 296-3872 for review.

**Note:** Every time you receive a state aid payment, the data in this printout will be updated. We recommend to *print the final FY19 printout as of June 30* to provide to your CPA.

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