Date: March 13, 2023

To: Chief School Administrators

From: Craig Neuenswander
Deputy Commissioner
Dale Brungardt
Director of School Finance

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
Maximum length of investment term is two years

Payment Dates
Mar 15 …….. Special Education, KS Parents as Teachers (PAT)

Report Due Dates
Mar 20 …….. Request April Federal Funds (Form 240) if funds available
(open March 1-20) Nicole Norwood
Mar 22 …….. LOB Percentage Form for all USDs (open March 1-22) Christie Wyckoff

Required Transfers (General Fund and Supplemental General Fund)
KSA 72-5151(b)(5) requires school districts to transfer from the General Fund to At-Risk the portion of state foundation aid that is directly attributable to the district’s at-risk student weighting and high-density at-risk student weighting. This was computed on the USD Budget Software – Form 150 Table VI - based upon your estimated enrollment.

Also, KSA 72-5143(i)(2) requires school districts to transfer from the Supplemental General Fund (LOB) to At-Risk and Bilingual funds as noted below. This was computed on the USD Budget Software – Form 155 - based upon your estimated enrollment. These calculations do not include Pre-K At-Risk (previously called 4-year old At-Risk), Virtual or KAMS when determining the total required transfer.

Taken from KSA 72-5143:
(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the at-risk weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

(2)(B) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the bilingual weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

Kansas leads the world in the success of each student.
To view your district’s General Fund and LOB transfer amounts, download the FY 2023 Legal Max spreadsheet from our homepage: https://www.ksde.org/Default.aspx?tabid=398. Next, click on the bottom tab “Required Transfers” to view (screen shot below).

These spreadsheets compute the required amount of General Fund and LOB funds to transfer to the K-12 At-Risk fund and Bilingual fund. Please take into consideration these transfer calculations are subject to change pending the final special education aid as determined June 1. These transfers should occur in FY 2023 (no later than June 30).

In the “Audited” column (far right on the 2023 Legal Max worksheet tab), if an “A” appears, your audit has been processed.

Please contact our office if you have additional questions at (785) 296-3872.

New Printout: Estimated FY2024 General fund Budget (repeat Jan 9 Interest Letter)

The general fund estimates for the 2023-24 school year are now available. Please find this computer printout on the School Finance homepage under the “What’s New”.

FY2024 Estimated General Fund Budget for USDs (Jan 5, 2023)
- 2022-23 and 2023-24 est. general fund budget authority
  - Cover memo (PDF)
  - Computer Printout SF23-011 (Excel)

Since enrollment data and weightings are not available for the 2023-24 school year, the printout was based on unaudited information for the 2022-23 school year. Therefore, these projections are subject to change when school districts prepare their 2023-24 general fund budgets and should only be used as an estimation.

If you have budget questions, please contact School Finance:
- Dale Brungardt (785) 296-3872 DBrungardt@ksde.org
- Sara Barnes (785) 296-4972 sbarnes@ksde.org
- Craig Neuenswander (785) 296-3871 cneuenswander@ksde.org
Debt Recovery Program

More than 100 school districts currently participate in the Kansas Setoff Program. This is a State of Kansas debt recovery system operated by the Department of Administration. The program collects monies owed to state municipalities by withholding money from State payments issued to individuals or businesses (i.e. income tax refunds, lottery winnings, unclaimed property, state payroll, etc.)

To participate, the debt must be $25 or more and the school district must have made at least three collection attempts prior to submitting the debt to the Setoff Program. For information how to start using the Setoff Program:

Website: https://admin.ks.gov/offices/oar/setoff-program
Phone: (785) 296-4628 Email: KSSetoff@ks.gov

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