INTEREST RATE ON INVESTMENT  
Effective 3/11/19 through 3/17/19

<table>
<thead>
<tr>
<th>Term</th>
<th>Current</th>
<th>Previous</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>2.40%</td>
<td>2.40%</td>
</tr>
<tr>
<td>3 Months</td>
<td>2.44%</td>
<td>2.41%</td>
</tr>
<tr>
<td>6 Months</td>
<td>2.52%</td>
<td>2.50%</td>
</tr>
<tr>
<td>1 Year</td>
<td>2.54%</td>
<td>2.53%</td>
</tr>
<tr>
<td>18 Months</td>
<td>2.54%</td>
<td>2.54%</td>
</tr>
<tr>
<td>2 Years</td>
<td>2.51%</td>
<td>2.50%</td>
</tr>
</tbody>
</table>

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Special Education payment

Special Education state aid will direct deposit on Friday, March 15. The law requires all special education state aid payments to be deposited in the school district’s general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Special Education detail reports are posted online. To view this data, click here. Under the heading FY19 State Aid Printouts, select Special Education State Aid Printout. If a security warning appears in a yellow bar above the spreadsheet, click on Enable Content to proceed.

Next, with your cursor, locate Cell F3 (in red) and click on the arrow to scroll up and select your LEA number. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received) as illustrated below:

Contacts for
State aid payments: Rose Ireland rireland@ksde.org or call (785) 296-4973
Sara Barnes sbarnes@ksde.org or call (785) 296-4972

KSDE report deadlines

March 12 ................ March 1 Unencumbered Cash Balances report (all USDs) (open Feb. 28 – March 12)
March 15 ............... CTE Pathways Programs of Study (Application and Maintenance) open - deadline March 15
  Contact: Pathways Help Desk at (785) 296-4908 or PathwaysHelpDesk@ksde.org
  CTE Pathways Student Data Follow-Up (open Feb 1 – April 16)
March 20 ............... Request April Federal Aid payment (via Form 240) nnorwood@ksde.org
March 22 ............... New report: Local Option Budget Percentage (all USDs submit by March 22)
  See listserv sent on 3/5 - LOB Percentage web form OPEN (due 3/22) Link: Instructions
April 15 ............... Submit Medicaid claims (MMIS) for Special Ed (see Feb 11 interest letter)
  Medicaid questions: Hallie Doud – Hallie.Doud@ks.gov
May 3 ..................... Nomination deadline for 2020 Kansas Teacher of the Year (email 2/20/19 from Dale Dennis)
  Nomination packet Questions: sbukovatz@ksde.org or call (785) 296-2551
The 2018 Substitute for Senate Bill 423 (Sec. 3) requires school districts to **transfer from** the Supplemental General Fund (LOB) to At-Risk and Bilingual funds as noted below. This was computed on the USD Budget Software – Form 155 based upon your estimated enrollment. These calculations do not include 4-year old at-risk, Virtual or KAMS when determining the total foundation aid.

**Taken from 2018 Substitute for Senate Bill 423 (Sec. 3):**

(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the at-risk weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the bilingual weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

To view your district’s LOB transfer amounts, download the **FY 2019 Legal Max (audited)** spreadsheet from our School Finance homepage: [https://www.ksde.org/Default.aspx?tabid=398](https://www.ksde.org/Default.aspx?tabid=398). Next, click on the tab “LOB Transfers” to open the new spreadsheet (screen shot below).

This spreadsheet computes the required amount of LOB (Supplemental General) funds to transfer to the K-12 At-Risk fund and Bilingual fund. **Please take into consideration these transfer calculations are subject to change pending the final special education aid as determined June 1.** These transfers should occur in FY 2019 (no later than June 30).

In the “Audited” column, if an “A” appears, your audit has been processed. Don’t hesitate to contact our office if you have additional questions at (785) 296-3872.

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