



## School Finance

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**Date:** March 11, 2019  
**To:** Chief School Administrators  
**From:** Dale M. Dennis, Deputy Commissioner  
 Craig Neuenswander, Director  
 School Finance

### INTEREST RATE ON INVESTMENT Effective 3/11/19 through 3/17/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	<b>2.40%</b>	2.40%
3 Months	<b>2.44%</b>	2.41%
6 Months	<b>2.52%</b>	2.50%
1 Year	<b>2.54%</b>	2.53%
18 Months	<b>2.54%</b>	2.54%
2 Years	<b>2.51%</b>	2.50%

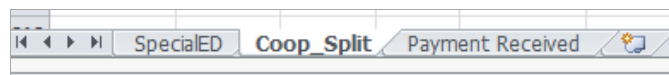
*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

### Special Education payment

**Special Education state aid** will direct deposit on Friday, March 15. The law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Special Education detail reports are posted online. To view this data, click [here](#). Under the heading **FY19 State Aid Printouts**, select **Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received) as illustrated below:



Contacts for

State aid payments: Rose Ireland [rireland@ksde.org](mailto:rireland@ksde.org) or call (785) 296-4973  
 Sara Barnes [sbarnes@ksde.org](mailto:sbarnes@ksde.org) or call (785) 296-4972

### KSDE report deadlines

- March 12.....March 1 Unencumbered Cash Balances report (all USDs) (open Feb. 28 – March 12)
- March 15.....CTE Pathways Programs of Study (Application and Maintenance) open - deadline March 15  
 Contact: Pathways Help Desk at (785) 296-4908 or [PathwaysHelpDesk@ksde.org](mailto:PathwaysHelpDesk@ksde.org)  
 CTE Pathways Student Data Follow-Up (open Feb 1 – April 16)
- March 20.....Request April Federal Aid payment (via Form 240) [nnorwood@ksde.org](mailto:nnorwood@ksde.org)
- March 22.....New report: Local Option Budget Percentage (all USDs submit by March 22)  
 See listserv sent on 3/5 - **LOB Percentage web form OPEN (due 3/22)** Link: [Instructions](#)
- April 15.....Submit Medicaid claims (MMIS) for Special Ed (see Feb 11 interest letter)  
 Medicaid questions: Hallie Doud – [Hallie.Doud@ks.gov](mailto:Hallie.Doud@ks.gov)
- May 3 .....Nomination deadline for 2020 Kansas Teacher of the Year (email 2/20/19 from Dale Dennis)  
[Nomination packet](#) Questions: [sbukovatz@ksde.org](mailto:sbukovatz@ksde.org) or call (785) 296-2551

**LOB Transfers to At-Risk and Bilingual funds** (repeat - listserv sent March 8)

The 2018 Substitute for Senate Bill 423 (Sec. 3) requires school districts to **transfer from** the Supplemental General Fund (LOB) **to** At-Risk and Bilingual funds as noted below. This was computed on the USD Budget Software – Form 155 based upon your estimated enrollment. These calculations do not include 4-year old at-risk, Virtual or KAMS when determining the total foundation aid.

Taken from 2018 Substitute for Senate Bill 423 (Sec. 3):

*(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the at-risk weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.*

*(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the bilingual weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.*

To view your district’s LOB transfer amounts, download the **FY 2019 Legal Max (audited)** spreadsheet from our School Finance homepage: <https://www.ksde.org/Default.aspx?tabid=398>. Next, click on the tab “**LOB Transfers**” to open the new spreadsheet (screen shot below).

A	B	C	D	E			H			K
				AT-RISK			Bilingual			
USD #	County	District Name	Total WTD FTE (excl 4yr AR & KAMS, inc SPED)	At-Risk (Free Lunch) WTD FTE	% of At-Risk to Total Adj(Wtd) Enr	Amount Required to Transfer from LOB to At-Risk	Bilingual (max Hrs or Hdct) WTD FTE	% of Bilingual Wtg to Total Adj (Wtd) Enr	Amount Required to Transfer from LOB to Bilingual	Audited
<b>Total</b>		<b>STATE TOTALS</b>	809,151	87,431	10.8	120,212,7	10,261	1	14,108,5	
106	Ness	Western Plains	319.3	33.4	10.46	49,751	8.5	2.66	12,652	
107	Jewell	Rock Hills	711.9	69.2	9.72	77,760	0	0.00	0	
108	Washington	Washington Co. Schools	701.6	53.7	7.65	75,287	2.8	0.40	3,937	A
109	Republic	Republic County	1,023.8	90.0	8.79	120,903	0.4	0.04	550	A
110	Phillips	Thunder Ridge Schools	536.7	43.6	8.12	59,355	0	0.00	0	

This spreadsheet computes the required amount of LOB (Supplemental General) funds to transfer to the K-12 At-Risk fund and Bilingual fund. **Please take into consideration these transfer calculations are subject to change pending the final special education aid as determined June 1.** These transfers should occur in FY 2019 (no later than June 30).

In the “Audited” column, if an “A” appears, your audit has been processed. Don’t hesitate to contact our office if you have additional questions at (785) 296-3872.

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