Date: June 13, 2022
To: Chief School Administrators
From: Craig Neuenswander
    Deputy Commissioner
    Dale Brungardt
    Director of School Finance

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

INTEREST RATE ON INVESTMENT
Effective 6/13/22 through 6/19/22

<table>
<thead>
<tr>
<th>TERM</th>
<th>CURRENT</th>
<th>PREVIOUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>0.83%</td>
<td>0.83%</td>
</tr>
<tr>
<td>3 Months</td>
<td>1.29%</td>
<td>1.18%</td>
</tr>
<tr>
<td>6 Months</td>
<td>1.77%</td>
<td>1.58%</td>
</tr>
<tr>
<td>1 Year</td>
<td>2.39%</td>
<td>2.16%</td>
</tr>
<tr>
<td>18 Months</td>
<td>2.65%</td>
<td>2.38%</td>
</tr>
<tr>
<td>2 Years</td>
<td>2.81%</td>
<td>2.58%</td>
</tr>
</tbody>
</table>

Remaining Payments
June 15........ Mentor Teacher, Juvenile Detention
June 16........ State Foundation Aid
June 17........ Kansas Parents as Teachers, Food Service State Match Re-Apportionment
June 24........ State Foundation Aid (~1%), Supplemental General (LOB) – prorated
July 8........... FY22 Remaining entitlement: State Foundation Aid, Supplemental General (LOB)
July 27 ......... FY22 KPP-TANF 4th Quarter Reimbursement

State Aid payments .......... Rose Ireland (785) 296-4973 rireland@ksde.org
Federal Aid (Form 240) ........ Nicole Norwood (785) 296-2020 nnorwood@ksde.org
Meal reimbursement .......... Jennifer Barger (785) 296-4965 jbarger@ksde.org

State and federal payment amounts for each LEA are available on the School Finance homepage:

Payment Information. Also, on the payment screen, open and review the FY22 State Aid Printouts (summary reports) for your district each month:
− State Foundation, Supplemental & Capital Improvement State Aid Printout
− Special Education State Aid Printout (payments, coop split)

Report Due Dates
June 13........ Unencumbered Cash Balances on June 1 (all USDs - open May 31-June 13)
    Rose Ireland (785) 296-4973
Pending ...... Bond & Interest Form (to determine State Aid) (all USDs - pending)
    Rose Ireland (785) 296-4973
Pending ...... Request for State Foundation Aid for July (all USDs - pending)
    Rose Ireland (785) 296-4973
June 20....... Request July Federal Funds (Form 240) if funds available
    (open June 1-20) Nicole Norwood (785) 296-2020

Kansas leads the world in the success of each student.
Mentor Teacher stipend amounts

The Mentor Teacher state aid payment will direct deposit on Wednesday, June 15. Deposit as 1985 State Aid Reimbursement to your district's general fund Code 06. Districts must use the funds to pay each of their qualified mentor(s) the stipend amount.

2022 Mentor Teacher Stipend amounts

- Full Year Mentee 1st Year: ($1000)
- Full Year Mentee 2nd Year: ($575)
- Half year Mentee in 1st Year: ($575)
- Half Year Mentee in 2nd Year: ($375)
- Full Year Mentee in 3rd Year: ($325)
- Half Year Mentee in 3rd Year: ($150)

Mentors may not have “qualified” due to one or more of the following:

- Less than three years of experience in the district or not on a professional license
- Mentoring more than 2 mentees or full-release mentor
- Educator type other than “teacher”
- Mentee is a 3rd year teacher (funding only covered prorated stipends for those mentoring a 1st or 2nd year teacher)

If you have questions about which teachers qualified for payment, please contact Leslie Bruton in Teacher Licensure at (785) 296-8011.

Payment and stipend amounts are available online at the following link:
https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information

Register now for USD Budget Workshops

UPDATE: The Oakley area workshop at Northwest Kansas Education Service Center on June 16 is now full and will no longer accept registrations.

Registration with the site is required to attend
Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information. Link http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New

June 15 – Sublette
June 16 – Oakley (registration closed)
June 20 – Greenbush
June 22 – Valley Center
June 23 – Topeka (registration closed - FULL)
June 27 – Salina

USD budget workshops are presented by Dale Brungardt and Craig Neuenswander for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2022-23 budget document will be reviewed and we will discuss the new school finance bills passed by the 2022 Legislature.

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