Date: June 24, 2019

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

<table>
<thead>
<tr>
<th>TERM</th>
<th>CURRENT</th>
<th>PREVIOUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>2.38%</td>
<td>2.37%</td>
</tr>
<tr>
<td>3 Months</td>
<td>2.14%</td>
<td>2.21%</td>
</tr>
<tr>
<td>6 Months</td>
<td>2.10%</td>
<td>2.19%</td>
</tr>
<tr>
<td>1 Year</td>
<td>1.97%</td>
<td>2.04%</td>
</tr>
<tr>
<td>18 Months</td>
<td>1.87%</td>
<td>1.95%</td>
</tr>
<tr>
<td>2 Years</td>
<td>1.78%</td>
<td>1.86%</td>
</tr>
</tbody>
</table>

LOB Transfers to At-Risk and Bilingual funds

The 2018 Substitute for Senate Bill 423 (Sec. 4) requires school districts to transfer from the Supplemental General Fund (LOB) to K-12 At-Risk and Bilingual funds as noted below.

(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the at-risk weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the bilingual weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

The transfers were computed on the USD Budget Software – Form 155 based upon your estimated enrollment (not including 4-year old at-risk, Virtual or KAMS). After audit, the required transfer amount may have changed.

IMPORTANT: To view your district’s LOB transfer amounts, download the FY 2019 Legal Max (final) spreadsheet from our School Finance homepage: [https://www.ksde.org/Default.aspx?tabid=398](https://www.ksde.org/Default.aspx?tabid=398), then click on the tab “LOB Transfers” to open the new spreadsheet.

Screenshot of FY19 Legal Max spreadsheet after opening LOB Transfers tab:
June Payment Dates *

June 21.....Food Service state match re-apportionment - Deposit in Food Service - Code 24 - Line 3203
June 24.....CTE Transportation Aid -- Deposit to CTE (Code 34) as Revenue – Source Code 3225
TBD............CTE Credential Incentive – Deposit to General (reimbursement), may be transferred to CTE (Code 34)
June 24.....General (approx. 1%) 2nd installment
June 24.....Supplemental General State Aid (LOB) (prorated amount) split payment - June 24 and July 8
June 24.....Bond & Interest (Capital Improvement) Deposit in Bond and Interest #1 - Code 62
June 24.....Professional Development – Deposit in Professional Development fund - Code 26 - Function 3204
July 8.......General State Aid - FY19 remaining entitlement (encumbered as June 30 payment FY19) 3rd final installment
July 8........Supplemental General State Aid (LOB) - FY19 remaining entitlement (encumbered as June 30 payment FY19)
July 26 ......Final FY19 payment for KPP-TANF (Kansas Pre-K Pilot)
*estimated payment dates

Near the direct deposit date, each LEA’s payments will be available on the School Finance homepage.
Link:  Payment Information – look under the heading FY19 Payments, select the name of the payment. to review spreadsheet. At the top of the spreadsheet, there are instructions how to deposit the payment in the USD budget.

Contacts:
State Aid payments ............ Rose Ireland (785) 296-4973 or email rireland@ksde.org
Federal Aid (Form 240)........ Nicole Norwood (785) 296-2020 or email nnorwood@ksde.org
Food Service payments....... Jennifer Barger (785) 296-4965 jbarger@ksde.org

Professional Development deposits 6/24

Professional Development state aid payment will direct deposit on Monday, June 24. Deposit to the Professional Development fund (Code 26) Function 3204.

KSA 72-2551 states professional development state aid will be the lesser of one-half of 1% of the general fund budget or 50% of the actual expenses for professional development. By that calculation, the total state aid entitlement for professional development was $6,008,521. The state aid appropriation for professional development state aid was only $1,700,000. As a result, state aid to each district was prorated at 29.3434%.

Payment Information:
Link: http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information.
Under the heading FY19 Payments, select: Professional Development

Retain final FY19 state aid printouts for auditor

Please print and file a copy of your USD’s final printout that summarizes all FY19 General, Supplemental General and Capital Improvement state aid payments, along with FTE enrollment, property value assessments, tax rates, local effort and other statistics for your district for the 2018-19 school year. This two-page summary can be downloaded on the Payment Information screen on the School Finance homepage: http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information

Look under the heading FY 19 State Aid Printouts
Select: General, Supplemental General and Capital Improvement State Aid Printout
Click on cell G1, and a drop down arrow will appear to the right. Scroll to select your USD number and the printout will update with your information. You may have to click Enable to initiate the data merge. If the arrow doesn’t appear, click in the cell, and manually enter D0101 (D-zero-USD number) in the cell and press enter. Your district data should update on the screen.

The Special Education State Aid Printout is a similar document that summarizes FY19 Special Education payments, teachers, transportation costs, and other statistics. This is the final for 2018-19 and should also be printed and filed.

If you have questions on these printouts, contact the School Finance office at (785) 296-3872.
Register for budget workshops (repeat)

Dale Dennis and Craig Neuenswander will be presenting budget workshops across the state. If you have not registered, follow this link: http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New. Click on Budget Workshop Dates – Registration open. Choose the site you will attend and either email or telephone the site to register. Space is limited, so please register now.

During the workshops, we will review an example of the 2019-20 budget document based on the changes to the school finance law passed by the 2019 legislature. The Excel program used to complete the budget will be ready for districts the week of July 8. A message will be sent to districts with instructions when it is ready to download.

There is no charge to attend a workshop, however, participants will be responsible for the cost of the noon meal and other refreshments provided at the workshop site. By registering all persons attending from your district, we can guarantee that adequate seating and a workshop packet will be available for all participants.

USD Budget Workshop Dates: 10 am - 3 pm
Wednesday, June 26 .... Oakley NW KS Educational Service Center
Thursday, June 27 ....... Garden City High School
Monday, July 1 ............ SE KS Education Service Center (Greenbush)
Tuesday, July 2 ............ Valley Center High School (new workshop site)
Monday, July 8 ............ Topeka (Shawnee Heights High School)
Wednesday, July 10 ....... Salina (Lakewood Middle School)

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