



## School Finance

Kansas State Department of Education  
Landon State Office Building  
900 SW Jackson Street, Suite 356  
Topeka, Kansas 66612-1212

(785) 296-3872  
(785) 296-6659 - fax  
[www.ksde.org](http://www.ksde.org)

**Date:** June 17, 2019  
**To:** Chief School Administrators  
**From:** Dale M. Dennis, Deputy Commissioner  
Craig Neuenswander, Director  
School Finance

### INTEREST RATE ON INVESTMENT Effective 6/17/19 through 6/23/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	<b>2.37%</b>	2.37%
3 Months	<b>2.21%</b>	2.28%
6 Months	<b>2.19%</b>	2.23%
1 Year	<b>2.04%</b>	2.06%
18 Months	<b>1.95%</b>	1.94%
2 Years	<b>1.86%</b>	1.84%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

### Request July State Aid and Bond Principal & Interest

**All districts** shall submit the **State Aid Request for July and Bond & Interest Request** by **Wednesday, June 19**.

The web application is open on the [KSDE Authentication portal](#).

On the login screen, enter your **username** and **password**.

- Click on **LEA Forms**
- Click on **State Aid Request for July and Bond Principal & Interest Request**
- Click on **Create New Report for 2020**

On the screen to request General State Aid for July, your payment is already calculated. If you request additional funds for July, please enter justification. **Please note:** The calculated payment includes additional amounts requested in 2019-20.

**All districts** will also need to complete the section for 2019-20 Bond and Interest State Aid. It is necessary to provide 2018-19 Bond and Interest payments, regardless if you are entitled to state aid entitlement.

Pay close attention to the web form to enter the following **bond principal and interest payments:**

- *bond elections prior to July 1, 2015;*
- *bond elections after July 1, 2015; and*
- *bond elections after July 1, 2017*

On the screen "Bond Principal Paid Off in 2018-19," it is important to accurately report principal payments only for general obligation bonds (do not include capital outlay bonds).

- Complete, Save, Next Page, and Submit form

**Note:** If your district **refinances bonds** at any time during the 2019-20 school year, please contact the School Finance office at (785) 296-3872 to review your state aid request for possible updates.

For assistance on these reports, call Rose Ireland at (785) 296-4973 or email [rireland@ksde.org](mailto:rireland@ksde.org).

### FINAL Legal Max Letters available

Final legal max letters dated June 12, 2019, are available on the [School Finance homepage](#). If you went online last week to print your letter (prior to 10:30 am on Monday, June 17), please reprint. To print your letter, select the group with your district number. Find your letter and activate the print command. Click on the CURRENT page button in order to print only your letter, not the entire group of letters.

The original letter will be mailed this week to the district office address, and a copy is mailed to the board president's home address. If you have questions, contact the School Finance office.

## June Payment Dates \*

June 17.....Mentor Teacher

June 17.....Juvenile Detention

June 19.....General State Aid (20 mills) (renamed State Foundation Aid) Deposit in General - Code 06 (1<sup>st</sup> of 3 installments)

June 20.....CTE Transportation Aid -- Deposit to CTE (Code 34) as Revenue – Source Code 3225

June 20.....Kansas Parents As Teachers (PAT) Deposit in Parent Education Program fund - Code 28 Function 3216

June 21.....CTE Credential Incentive – Deposit to General (reimbursement), may be transferred to CTE (Code 34)

June 21.....Food Service state match re-apportionment - Deposit in Food Service - Code 24 - Line 3203

June 24.....General (approx. 1%) 2<sup>nd</sup> installment

June 24.....Supplemental General State Aid (LOB) (prorated amount) split payment - June 24 and July 8

June 24.....Bond & Interest (Capital Improvement) Deposit in Bond and Interest #1 - Code 62

June 24.....Professional Development – Deposit in Professional Development fund - Code 26 - Function 3204

July 8 .....General State Aid - FY19 remaining entitlement (encumbered as June 30 payment FY19) 3<sup>rd</sup> final installment

July 8 .....Supplemental General State Aid (LOB) - FY19 remaining entitlement (encumbered as June 30 payment FY19)

July 26 .....Final FY19 payment for KPP-TANF (Kansas Pre-K Pilot) (encumbered as June 30 payment FY19)

\*estimated payment dates

### To review payment amounts online:

Near the direct deposit date, each LEA's payments will be available on the School Finance homepage.

Link: [Payment Information](#) –

Look under the heading **FY19 Payments**, select the name of the payment to review spreadsheet.

At the top of the spreadsheet, there are instructions how to deposit the payment in the USD budget.

Contacts:

State Aid payments ..... Rose Ireland (785) 296-4973 or email [rireland@ksde.org](mailto:rireland@ksde.org)

Federal Aid (Form 240)..... Nicole Norwood (785) 296-2020 or email [nnorwood@ksde.org](mailto:nnorwood@ksde.org)

Food Service payments..... Jennifer Barger (785) 296-4965 [jbarger@ksde.org](mailto:jbarger@ksde.org)

## Mentor Teacher deposits June 17

The Mentor Teacher state aid payment will direct deposit on Monday, June 17. Deposit as a reimbursement to your district's general fund account. Districts must use the funds to pay each of their qualified mentor(s) the stipend amount.

Payments and stipend amounts are available online at the following link: <https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information>

### 2019 Mentor Teacher Stipend amounts

*Full year and Mentee in 1<sup>st</sup> year: \$1,000 each*

*Half year and Mentee in 1<sup>st</sup> year: \$500 each*

*Full year and Mentee in 2<sup>nd</sup> year: \$669 each*

*Half year and Mentee in 2<sup>nd</sup> year: \$335 each*

### Mentors may not have “qualified” due to one or more of the following:

- Less than three years of experience in the district or not on a professional license
- Mentoring more than 2 mentees OR full-release mentor
- Educator type other than “teacher”
- Mentee is a 3<sup>rd</sup> year teacher (funding only covered prorated stipends for those mentoring a 1<sup>st</sup> or 2<sup>nd</sup> year teacher)

If you have questions about which teachers qualified for payment, please contact Shane Carter in Teacher Licensure at 785-296-8011.

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