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*INTEREST RATE ON INVESTMENT  
 Effective 06/08/20 through 06/14/20*

**Date:** June 8, 2020

**To:** Chief School Administrators

**From:** Dale M. Dennis,  
 Deputy Commissioner  
 Craig Neuenswander,  
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.06%	0.05%
3 Months	0.10%	0.12%
6 Months	0.14%	0.13%
1 Year	0.18%	0.18%
18 Months	0.18%	0.18%
2 Years	0.18%	0.16%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.*

**Final Legal Max letters available by June 15**

We anticipate final legal max letters will be available online *by Monday, June 15*, at the following link: <http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Legal-Max-General-Fund-School-Finance-Studies>.

The final legal max letter reflects the district’s final legal maximum general fund budget, audited enrollment, actual special education state aid, and actual virtual credits as submitted on Local Effort. *Carefully review your legal max amount.* Final special education state aid affects general fund budget, and may affect the supplemental general fund budget if higher than 2008-09 special education state aid.

To view the legal max **spreadsheet** online, open the link above. Select **FY 2020 Legal Max**. When you open the spreadsheet, scroll to the far right to see the columns with general fund and LOB information starting in Column 36. If the adopted budget (Column 37) is less than the computed budget (Column 36), your district will need to republish the general fund. The supplemental general fund budget cannot be republished.

**Did you republish your general fund, but not submit the backup material to KSDE?**

Several districts have sent the “Amend” page (Notice of Hearing) notifying us you are in the process of republishing the **general fund or other funds**. After your board hearing, convert all republication documents into a single pdf file and attach to an email to [sroot@ksde.org](mailto:sroot@ksde.org). If we have not received your republication materials, your legal max letter will not reflect the higher amount.

[Instructions to Republish](#) Download complete instructions for submitting amended budget documents to the state and county.

If you have questions on the legal max letters, feel free to contact School Finance:

- o Rose Ireland (785) 296-4973 - [rireland@ksde.org](mailto:rireland@ksde.org)
- o Sara Barnes (785) 296-4972 - [sbarnes@ksde.org](mailto:sbarnes@ksde.org)
- o Christie Wyckoff (785) 296-6321 - [cwyckoff@ksde.org](mailto:cwyckoff@ksde.org)

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## Listservs – Notify KSDE of Personnel Changes

Time-sensitive information is sent to your district via listserv, so it is important that these messages continue to be delivered to someone in your office in the event of personnel changes. Any time your district or interlocal has staff turnover, KSDE will need to be notified in order to update the email addresses on the listservs.

To view a list of KSDE listservs and owners, go to Division of Learning Services website: <https://www.ksde.org/Agency/Division-of-Learning-Services> Scroll down to the following heading:

### KSDE Listservs

- [Policies & Procedures](#) – do's and don'ts for sending listserv messages
- [KSDE Listservs and Contacts](#) – spreadsheet of KSDE Listservs, their purpose, and the listserv owner.

### How to add or remove a member:

To make a request, send an email to the KSDE listserv owner (refer to the list above).

Provide the following information:

1. Listserv name
2. Add: First and last name
3. Email address
4. Job title
5. Remove: Email address (if replacing a position)

### Guidance when sending a message on a KSDE listserv

Below are excerpts from the **Policies and Procedures** document:

- Please include your name, affiliation and contact information for responses.
- When posting information to the listservs, please note there are to be NO attachments or any type of graphic, etc. in the listserv message.
- Do NOT post defamatory, abusive, profane, threatening, offensive or illegal materials.
- Do NOT post any information or other material protected by copyright without the permission of the copyright owner.
- Listservs may NOT be used for political, financial or other non-educational purposes.
- Do not send messages to the listserv address to answer a question. (See below)

The practice at KSDE is – and has been – to NOT distribute anything on the listservs, that is not sponsored, co-sponsored or directly related to KSDE. For those organizations or associations who believe they have a service or product they believe may be of interest to others, email addresses may be requested from appropriate KSDE staff.

### How to reply to a question posted by a school district:

Please reply directly to the person sending the message. Do *not* post your reply to the listserv address. The person that posted the question can either share their findings in a follow-up message, or send them directly to people who request it. Since attachments are not allowed on listserv messages, findings should be in the body of the message. Otherwise, send attachments to individuals that request it.

Thank you for your cooperation.

**Evidence-Based Reading state aid deposits June 5** (repeat – listserv sent June 5)

For FY 2020, the Legislature approved \$1.2 million to reimburse school districts that utilize evidence- or research-based reading programs in grades Pre-K through 3. In order for school districts to be reimbursed, the Legislature required that such programs be approved by the State Board of Education.

To view your payment detail, go online to [School Finance Payment Information](#). Scroll down to the heading **FY 20 Payments** and select: **Evidence Based Reading Program**. The evidence-based reading payment is computed on the audited headcount as submitted on the Superintendent’s Organization Report last fall. The amount per pupil is \$8.72 and deposited on Friday, June 5. This payment should be spent in excess of the final adjusted legal maximum general fund budget, and deposited in the budget as follows:

- Deposit Code: General Fund 06
- Object/Revenue Code: 1985 State Aid Reimbursement

This deposit information is also included at the top of the payment spreadsheets posted the [School Finance Payment Information](#) page for most state aid payments.

FY20 Evidence- or Research-Based			
PK-3 Reading Programs			
	Deposit Code: 06 General Fund		
	Revenue Code: 1985 State Aid Reimbursement		

If you have questions, please contact Rose Ireland at (785) 296-4973 or email [rireland@ksde.org](mailto:rireland@ksde.org).

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