INTEREST RATE ON INVESTMENT Effective 06/15/20 through 06/21/20

Date: June 15, 2020

To: Chief School Administrators

From: Dale M. Dennis,

Deputy Commissioner

Craig Neuenswander, School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.08%	0.06%
3 Months	0.08%	0.10%
6 Months	0.14%	0.14%
1 Year	0.17%	0.18%
18 Months	0.18%	0.18%
2 Years	0.19%	0.18%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Request July State Aid and Bond Principal & Interest

<u>All districts</u> shall submit the *State Aid Request for July and Bond & Interest Request by Friday, June 19.* The web application is open on the <u>KSDE Authentication portal</u>.

On the login screen, enter your username and password.

- Click on LEA Forms
- Click on State Aid Request for July and Bond Principal & Interest Request
- Click on Create New Report for 2021

On the screen to request **State Foundation Aid for July**, your payment is already calculated. If you request additional funds for July, please enter justification. **Please note:** The calculated payment includes additional amounts requested for the July 2019 (FY2020 payment); if you are requesting additional funds for July 2020 (FY2021), please take this into account.

<u>All districts</u> will also need to complete the section for **2020-21 Bond and Interest State Aid**. It is necessary to provide 2020-21 Bond and Interest payments, regardless if you are entitled to state aid entitlement.

Pay close attention to the web form when entering the following **bond principal** and interest payments:

- bond elections prior to July 1, 2015;
- bond elections after July 1, 2015; and
- bond elections <u>after July 1, 2017</u>

On the screen "Bond Principal Paid Off in 2019-20," it is important to accurately report principal payments only for general obligation bonds (do not include capital outlay bonds).

Complete, Save, Next Page, and <u>Submit</u> form

Note: If your district **refinances bonds** at any time during the 2020-21 school year, please contact School Finance at (785) 296-3872 to review your state aid request for possible updates.

For assistance, call Rose Ireland at (785) 296-4973 or email rireland@ksde.org.

Remaining FY20 payment dates

- June 15..... Mentor Teacher (Deposit as reimbursement to General Fund 06)
- June 15..... Juvenile Detention (Deposit as reimbursement to General Fund 06)
- June 16..... State Foundation Aid (20 mills) -Deposit in General - Code 06 (1st of 3 installments)
- June 18...... Professional Development –

 Deposit in Professional Development fund Code 26 Function 3204
- June 19..... Food Service state match re-apportionment -Deposit in Food Service - Code 24 - Line 3203
- June 22..... CTE Transportation Aid Deposit to CTE (Code 34) as Revenue Source Code 3225
- June 22..... CTE Credential Incentive –

 Deposit to General (reimbursement), may be transferred to CTE (Code 34)
- June 22..... Kansas Parents As Teachers (PAT)

 Deposit in Parent Education Program fund Code 28 Function 3216
- June 24..... State Foundation Aid (approx. 1%) (2nd of 3 installments)
- June 24..... Supplemental General State Aid (LOB) (prorated amount) split payment June 24 and July 8
- July 8....... State Foundation Aid FY20 remaining entitlement (final installment) (encumbered as June 30 payment FY20)
- July 8........Supplemental General State Aid (LOB) FY20 remaining entitlement (encumbered as June 30 payment FY20)
- July 27 Final FY20 payment for KPP-TANF (Kansas Pre-K Pilot) (encumbered as June 30 payment FY20)

On Friday, July 10, the first FY2021 State Foundation Aid payment will deposit.

To review payment amounts online:

Near the direct deposit date, each LEA's payments will be available on the School Finance homepage.

Link: <u>Payment Information</u> – Look under the heading **FY20 Payments**, click on the name of the payment to open and review a spreadsheet. At the top of the spreadsheet, there are instructions how to deposit the payment in the USD budget.

Contacts:

^{*}estimated payment dates

Safe and Secure state aid payment update

At this time, we are waiting to see if there will be an appropriation for Safe and Secure state aid grants in 2020-21. Once this decision has been made, we will notify districts and the information will be posted here: www.ksde.org/Kansas-Safe-Schools. Contact: John Calvert, Safe and Secure Schools (785) 296-7056 jcalvert@ksde.org

Mentor Teacher stipend amounts

The Mentor Teacher state aid payment will direct deposit on Monday, June 15. Deposit as a reimbursement to your district's general fund Code 06. Districts must use the funds to pay each of their qualified mentor(s) the stipend amount.

2020 Mentor Teacher Stipend amounts

Full year and Mentee in 1st year: \$1,000 each Half year and Mentee in 1st year: \$500 each Full year and Mentee in 2nd year: \$442 each Half year and Mentee in 2nd year: \$251 each

Mentors may not have "qualified" due to one or more of the following:

- Less than three years of experience in the district or not on a professional license
- Mentoring more than 2 mentees <u>OR</u> full-release mentor
- Educator type other than "teacher"
- Mentee is a 3rd year teacher (funding only covered prorated stipends for those mentoring a 1st or 2nd year teacher)

If you have questions about which teachers qualified for payment, please contact Shane Carter in Teacher Licensure at (785) 296-8011.

Payments and stipend amounts are available online at the following link: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information

Report due dates

- June 18......Mental Health Intervention Team Grant Submit FY2020-21Application forms by June 18. Link: Instructions (listserv sent 5/29/20 from Dale Dennis)
- June 19.....State Aid Request for July and Bond Principal & Interest Request (open June 15-19) see instructions above.
- June 24.....KIDS Collection TEST Assessment Testing due KSDE Helpdesk (785) 296-7935
- June 26.....KIDS Collection EOYA End of Year Accountability KSDE Helpdesk (785) 296-7935
- June 30......Discipline Data Collection (KIAS) <u>Instructions</u> 4/13/20 See message with instructions from Brad Neuenswander. Questions: Rachel Beech rbeech@ksde.org or Laura Jurgensen ljurgensen@ksde.org Clarification message send 4/21/20 from Dale Dennis
- July 1......Apollo II 5th cohort of Kansans Can Redesign <u>application</u> Contact: redesign@ksde.org 4/28/20 message from Dale Dennis Subj: School Redesign Apollo II deadline to apply extended to July 1.

Mental Health grant – application due June 18

Reminder: The Mental Health Intervention Team (MHIT) grant application should be submitted to KSDE by Thursday, June 18, to receive grant funds for the 2020-21 school year. Guidelines and application forms are posted on the School Finance homepage: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Mental-Health-Intervention-Team-Program.

It is anticipated the grant applications will be submitted to the Kansas State Board of Education for approval at their July meeting.

Questions? Please call (785) 296-3872 or email the following: Craig Neuenswander cneuenswander@ksde.org Veryl Peter vpeter@ksde.org

FINAL FY20 Legal Max Letters available

Final legal max letters dated June 16, 2020, will be posted online tomorrow on the <u>School Finance homepage</u>. To print your letter, select the group with your district number. Place the cursor on your letter and click to select, and activate the print command. Click on the <u>CURRENT</u> page button to print only your letter, not the entire group of letters.

The final legal max letters will be mailed this week to the district office address, and a copy will also be mailed to the board president's home address. If you have questions, contact the School Finance office at (785) 296-3872.

Register now for budget workshops

Due to COVID-19, seating will be limited at all sites because of social distancing. To accommodate more people, we shortened the length of the workshop to three hours and will offer two sessions: morning and afternoon. Several sites have reported the morning sessions are filling fast. To register, open the workshop announcement for dates, locations, and contact information (link below).

USD budget workshops are presented by Dale Dennis and Craig Neuenswander for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2020-21 budget document will be reviewed and we will also discuss education/finance bills passed by the 2020 legislature.

NEW: The last budget workshop on July 2 will be recorded

A budget workshop video can be viewed online by your staff who may be unable to attend a workshop in person, board members, and others. The video will not be posted on our homepage until later in the week of July 6. Link: <u>Budget Information</u>.

Registration with the site is required to attend - To register, open the workshop announcement on the School Finance homepage under What's New?

http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New UPDATE: El Dorado and Greenbush - Morning sessions are full.

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