



School Finance

Kansas State Department of Education
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Date: July 9, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 7/9/18 through 7/15/18

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.91%	1.91%
3 Months	1.97%	1.97%
6 Months	2.15%	2.16%
1 Year	2.37%	2.38%
18 Months	2.49%	2.48%
2 Years	2.55%	2.54%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

FY19 General State Aid payments

The first FY19 state aid payments deposit on Monday, July 9:

- General State Aid
- Capital Improvement (Bond & Interest)

On **Friday, July 6**, the final split of the June General State Aid and Supplemental General State Aid (LOB) payments deposited. This was your remaining FY18 entitlement and should be treated as a June 30 receipt. View [Payment Information and direct deposit amounts](#).

The first quarter KPERS payment will deposit on July 16.

If you have payment questions, contact Rose Ireland at rireland@ksde.org, Sara Barnes at sbarnes@ksde.org, or Craig Neuenswander at craign@ksde.org, or call School Finance at (785) 296-3872.

Due Date Reminders

Due Date

July 12 Report July 1 Unencumbered Cash Balances– link: [Instructions](#)

July 20 Request for August General State Aid (window open next week -- July 16-20)

August 15 KSDE **Directory Updates** web application will reopen week of July 16 – please review by August 15.
Attn: All USDs, Interlocals, Coops – This is KSDE’s annual update of building level and administrative level information. Data is used to pre-populate web apps, create reports and publications, etc.
Instructions will be emailed when the web application is open.

CPA Federal and State Funding Report available

The FY 2018 **CPA Federal and State Funding Report** is final and available on the **KSDE Data Central** website: <https://datacentral.ksde.org/> - Scroll down to the box with **School Finance Reports** and select CPA Reports.

This report provides a summary of all federal and state aid payments from July 1, 2017, through June 30, 2018.

It may be helpful to forward this information to your CPA.

School Finance Reports

This section contains links to reports pertaining to School Finance in Kansas.

- [School District Funding Report](#)
- [Budget Documents](#)
- [Comparative Performance and Fiscal System \(CPFS\)](#)
- [CPA Reports](#)
- [School Finance Reports Warehouse](#)



Register for budget workshops (repeat)

Dale Dennis and Craig Neuenswander will “hit the road” this Friday presenting six budget workshops across the state. If you haven’t registered, follow this link: <http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New> Click on **Workshop Announcement**. Choose the site you will attend and either email or telephone the site to register. Space is limited, so please register now.

During the workshops, we will review an example of the 2018-19 budget document based on the changes to the school finance law passed by the 2018 legislature. *The Excel program used to complete the budget is in the testing phase. Districts will be emailed when it is available to download, sometime during the week of July 16.*

There is **no charge to attend a workshop**, however, participants will be responsible for the cost of the noon meal and other refreshments provided at the workshop site. By registering all persons attending from your district, we can guarantee that adequate seating and a workshop packet will be available for all participants.

Budget workshop dates and locations: 10 a.m. – 3 p.m. (new start time)

- July 13 – Oakley NW Kansas Educational Service Center, 703 West 2nd - Oakley
- July 16 – GreenbushSoutheast Kansas Education Service Center, 947 W. 47 Hwy., Girard
- July 17 – Garden City..... **Horace Good Middle School**, 1412 N. Main Street - Garden City
- July 18 – El DoradoEl Dorado High School, 401 McCollom Road – El Dorado
- July 23 – Topeka area.....Shawnee Heights High School, 4201 SE Shawnee Heights Road - Tecumseh
- July 24 – Salina Lakewood Middle School, 1135 Lakewood Circle – Salina

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