KANSAS
STATE DEPARTMENT OF
EDUCATION

INTEREST RATE ON INVESTMENT
Effective 7/24/23 through 7/30/23

Date: July 24, 2023

To: Chief School Administrators

From: Craig Neuenswander
Deputy Commissioner

Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	**5.08%**	5.08%
3 Months	**5.28%**	5.28%
6 Months	**5.32%**	5.38%
1 Year	**5.30%**	5.32%
18 Months	**5.06%**	5.04%
2 Years	**4.76%**	4.75%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
Maximum length of investment term is two years.

Payments

July 27 .... FY23 KPP-TANF 4th Quarter Reimbursement
July 27 ....State Foundation Aid, Bond & Interest (Capital Improvement) *Date changed*
Aug 10 .... Selected Federal Payments
Aug 25 .... KS Pre-K Pilot (CIF)

State Aid payments ....Rose Ireland (785) 296-4973 rireland@ksde.org
Federal Aid (Form 240) ....Rose Ireland (785) 296-4973 rireland@ksde.org
Meal reimbursement ....Jennifer Barger (785) 296-4965 jbarger@ksde.org

State and federal payment amounts for each LEA are available on the School Finance homepage: Payment Information.

Local Food for Schools payment deposits July 20

On Thursday, July 20, districts and sponsors that 'opted in' received a direct deposit for Local Food for Schools to assist with food supply chain disruptions. This payment must be deposited in the food service fund (Code 24); however, it is not required to account for these funds separately within the non-profit school food service account.

USD budget: Deposit in Code 24 Food Service fund
Revenue 4590 - Other Federal Aid (CFDA #10.185)

Record in **KN-CLAIM** on the Monthly/Annual Financial Report: Line 8 - Federal Grants 3

School Food Authorities (SFA) are required to maintain documentation supporting meat purchases that are allowable purchases and equal in amount received, consistent with the regular program recordkeeping requirements.

– Submit the **Local Food for Schools Final Report** to KSDE Child Nutrition & Wellness once all grant funds have been expended or at least by January 31, 2024.

Local Food for Schools questions: Eryn Davis | (785) 296-2276 | edavis@ksde.org

Budget questions: Sara (Barnes) McCullah | (785) 296-4972 | smccullah@ksde.org

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Issues Report Updated (USD Budget)

Please continue to monitor the issues Report for the USD Budget software updates. We appreciate district staff calling us to bring any issues to our attention.

Download the latest report posted on July 19 from the School Finance homepage - Budget Information – USD Budget Software

FY2024 Allocations for Title Programs

Award amounts for FY2024 for Title I, Title IIA, Title III, Title IVA, Migrant, Neglected and Delinquent can be **viewed online** on the KSDE Title Services website at: http://www.ksde.org/Agency/Division-of-Learning-Services/Early-Childhood-Special-Education-and-Title-Services/Title-Services. Scroll down to the **Allocations** heading.

Form 240: When can FY2024 grant funds be requested?
After your LCP application has been submitted to KSDE, the FY2024 grant amounts will appear on Form 240 (web app) and these funds can be requested.

The **official grant award letters** for 2023-2024 will be available within the Local Consolidated Plan (LCP) Application <u>after</u> districts have submitted the **LCP Application**.

- o *In the next couple of weeks, districts will be notified when the **LCP Application** (web app) is open for completion and will be due on September 29.*

If you have questions about **allocations**, please contact:
Nicole Clark | (785) 296-4925 | nclark@ksde.org | Title Services office

If you have **Title program questions**, please contact the KSDE LCP consultant assigned to your district.

Submit Driver Education claim form by 8/31

Did your district offer a **Driver Education program** between Sept 1, 2022 - Aug 31, 2023? If you answered yes, a claim form for must be submitted by **August 31** to receive a reimbursement payment. Download the **Driver Education Data Entry Handbook** on the School Finance homepage for complete instructions. The Driver Ed web application is now open to submit your data.

If you have questions about driver education, please contact:
 Jessica Apodaca | (785) 296-0952 | japodaca@ksde.org |Driver Education office

State Safety (Driver Ed) state aid payment is anticipated to deposit **February 15, 2024**.

Report Due Dates

July 31 ……….State Deaf-Blind Funds (KSA 72-3481) Application for 2023-2024 funds
   Lisa Karney (785) 296-4602
Aug 1…………. Emergency Safety Intervention (in KIAS) for events occurring
   June 1-November 30 Trish Backman (785) 296-6937
Aug 1…………. Discipline Data Collection (in KIAS) for events occurring
   July 1- June 30 Trish Backman (785) 296-6937
Aug 1…………. KIDS Collection KCAN (State Board Initiatives) (open Aug 1, 2023-Sept 3, 2024)
   KSDE Helpdesk (785) 296-7935
Aug 1…………. EDCS / Fall Vacancy Report (open August 1 - Sept 25)
   Leslie Bruton (785) 296-8011

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Aug 1-18....... Request September Federal Funds (Form 240) if funds available
(open Aug 1-18) Rose Ireland (785) 296-4973
Aug 7..............KIDS Collection TEST (Assessment Testing) (open August 7, 2023-July 19, 2024)
KSDE Helpdesk (785) 296-7935
Aug 10-31....18-E Annual Statistical Report (all USDs - open August 10-Aug 31)
Rose Ireland (785) 296-4973
Aug 14-18.... Request for State Foundation Aid for September
(all USDs - open Aug 14-18) Rose Ireland (785) 296-4973
Aug 15............CTE Pathways Student Data Management (open May 15 - deadline to submit
August 15) Pathways Helpdesk (785) 296-4908
Aug 21............Directory Updates - annual review/update for KS Educational Directory
(open July 6-Aug 21) Sara McCullah (785) 296-4972
Aug 25............Submit Budget Document (Interlocals)
Craig Neuenswander, Dale Brungardt or Sara McCullah (785) 296-3872
Aug 25............Submit Budget Document (USDs) Craig Neuenswander, Dale Brungardt or
Sara McCullah (785) 296-3872
(For USDs not exceeding the revenue neutral rate) See also Sept 20
Aug 31............Driver Education claim form for reimbursement due
Jessica Apodaca (785) 296-0952

****** UPDATE: In Person budget reviews scheduled between July 24 – August 15

Detours near KSDE

An intersection near the Landon State Office Building is closed for about three weeks, affecting those visiting KSDE for budget reviews. The City of Topeka closed the entire intersection of S.W. Tenth Avenue and S.W. Jackson for a water main replacement project. We suggest using Kansas Avenue (Road closed signs will prevent driving on 10th Street to reach KSDE from Topeka Blvd). Link: Parking instructions.

Schedule USD Budget Reviews (In Person-Virtual-Conference Call) – (repeat)

Before publishing the Notice of Hearing, superintendents and business officials may request someone in the School Finance office double-check their budget document. These one-hour meetings are held in person at KSDE, via video conferencing or conference call with Craig Neuenswander, Dale Brungardt, Dale Dennis or Veryl Peter.

To schedule a review, please call Katie at (785) 296-3872 or Sherry at (785) 296-3871.

Once your budget review is scheduled, we suggest you reference these instructions:
Link: School Finance homepage > "What's New?"
Select: Prepare for USD Budget Review

– **In person:** Directions and parking tips when visiting KSDE, what to bring to a budget review.
– **Zoom meeting**: USD is responsible to schedule Zoom and send invite to join; use the same instructions below for a conference call.
– **Conference call:** How to submit your budget (email budget Codes at least one day before your review); notify reviewer of budget issues that need attention in your message.

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