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*INTEREST RATE ON INVESTMENT
 Effective 01/06/20 through 01/12/20*

Date: January 6, 2020
To: Chief School Administrators
From: Dale M. Dennis,
 Deputy Commissioner
 Craig Neuenswander,
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.55 %	1.55 %
3 Months	1.56 %	1.58 %
6 Months	1.59 %	1.60 %
1 Year	1.61 %	1.63 %
18 Months	1.59 %	1.65 %
2 Years	1.57 %	1.63 %

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Reminders

- Jan 2 State Foundation Aid, Capital Improvement (Bond & Int), Mental Health
- Jan 10 Selected Federal Aid payments (if requested)
- Jan 13 Report Jan 1 Unencumbered Cash Balances (all USDs – open Jan 2-13)
- Jan 14-15.. State Board of Education meeting [agenda](#)
- Jan 15 KPERS (3rd Quarter), After School Enhancement, After School Activity (MS)
- Jan 16 Council of Superintendents meeting at 3pm Capital Plaza Hotel, Topeka
- Jan 20 Martin Luther King Day (state offices and banks closed)

Monday, Sept 21, 2020, is the student count date

The next official student count day will be Monday, September 21, 2020. Please set your calendar so that classes are in session for all enrolled students. Avoid scheduling staff training or parent-teacher conferences on the official student count date.

Important reminder: [K.S.A. 72-3115](#) designates September 20 as the date school districts submit their enrollment figures to the state for funding purposes. If the 20th is not a school day, the count day moves to the first school day following the 20th.

September 20, 2020, falls on a Sunday.

By law, the student count day moves to Monday, Sept 21, the first school day following the 20th.

We encourage you to review “1,116 Hours School Year Requirement,” on the School Finance homepage, link: [Guidelines and Manuals](#). This school year requirement must be met by school districts for state aid and accreditation purposes. Determine the common activities which can and cannot be counted towards the 1,116 hours requirement. This document reviews statute requirements, recordkeeping and explains the inclement weather/snow day provision (see below).

Counting hours when school is called off for inclement weather

Inclement weather/ snow day provision in the law

Each school district may designate inclement weather days. These days will be reported to KSDE through the **SO66** (Superintendents Organizational Report) in the fall. For example, if a school district designates three snow days, then the school district must first make up three snow days on the designated days before any forgiveness is allowed. In this example, the first three days must be made up and the next three days missed because of inclement weather would be forgiven. **Any days missed after six (6) days must be made up.**

The same is true for districts designating the **1,116 hour policy**. A certain number of hours would be designated and those hours must be made up before any forgiveness is allowed. *Five days is the maximum amount allowed by law.*

How do you count time when school is dismissed early or the start delayed due to hazardous driving conditions?

In order to count the school day, it must have started prior to calling school off.

Count as one of the following:

- 1) the number of hours scheduled that day if the district is under the 1,116 hour calendar; **or**
- 2) a full day if the district is under the 186 day, 6-hour calendar, providing a full day was scheduled.

The above-mentioned rule will also apply when you delay the start of the school day by one or two hours due to hazardous driving conditions.

Questions? Craig Neuenswander, School Finance Director
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Federal mileage rate decreases to 57.5 cents

Does your board set the district's privately-owned vehicle (POV) mileage reimbursement based on state or federal rates? *Effective January 1, 2020*, the federal rate was decreased by one half of a cent to **57.5 cents per mile**. At this time, the FY20 state rate remains 58 cents per mile.

Dec 31, 2019 - IRS issues standard mileage rates for 2020:

<https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2020>

Is a district required to pay the state's mileage reimbursement rate of 58 cents for privately-owned vehicles? No, a local board of education can decide to reimburse teachers/parents at a rate other than the state rate. If the mileage rate your district reimburses exceeds the federal mileage rate (57.5 cents per mile), there are tax consequences.

Kansas leads the world in the success of each student.

State and federal mileage rates for privately-owned vehicles are posted on the [School Finance homepage](#) under Guidelines and Manuals.

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