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 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 1/27/20 through 2/02/20*

Date: January 27, 2020
To: Chief School Administrators
From: Dale M. Dennis,
 Deputy Commissioner
 Craig Neuenswander,
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.55 %	1.54 %
3 Months	1.55 %	1.53 %
6 Months	1.56 %	1.57 %
1 Year	1.57 %	1.59 %
18 Months	1.55 %	1.59 %
2 Years	1.52 %	1.57 %

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

February Payments

- Feb 3 State Foundation Aid - *School District Finance Fund (SDFF) 20 mill property tax. Deposit into General fund (Code 06)*
- Feb 3 Supplemental General State Aid (LOB)
- Feb 3 Capital Improvement (Bond and Interest)
- Feb 6 Federal Aid (if requested)
- Feb 14..... Capital Outlay - *Deposit payment into Capital Outlay fund (Code 16); Kansas Pre-K Pilot; State Safety (Driver Ed); Local School District Distribution Checkoff*

Payment amounts for each district/LEA will be posted near the date of deposit at this URL: [Payment Information](#)

State Aid Payments: Rose Ireland (785) 296-4973 rireland@ksde.org

Federal Aid Payments/Form 240: Nicole Norwood (785) 296-2020 nnorwood@ksde.org

Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive a March federal aid payment, submit Form 240 no later than February 20. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*

- School Nutrition Payments:** Jennifer Barger (785) 296-4965 jbarger@ksde.org
- o School Nutrition Programs pay each week.
 - o Summer Food Service Program will be paid approx. the 15th of each month as claims warrant.

Reminder: *Districts no longer need to go online to request FY20 State Foundation Aid. We will allocate a percentage of your remaining GSA entitlement through June 30.*

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