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*INTEREST RATE ON INVESTMENT  
 Effective 01/20/20 through 01/26/20*

**Date:** January 21, 2020

**To:** Chief School Administrators

**From:** Dale M. Dennis,  
 Deputy Commissioner  
 Craig Neuenswander,  
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.54 %	1.55 %
3 Months	1.53 %	1.53 %
6 Months	1.57 %	1.56 %
1 Year	1.59 %	1.59 %
18 Months	1.59 %	1.58 %
2 Years	1.57 %	1.56 %

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.*

**Transportation Aid Adjustment**

KSA 72-5148(b)(3) states the following:

*In no event shall the transportation weighting of the school district result in the portion of such school district's state foundation aid attributable to the transportation weighting being in excess of 110% of such school district's total expenditures from all funds for transporting students for the immediately preceding school year.*

Following your KSDE audit, your district will receive an updated legal max letter based on audited enrollment. To view the detail used in calculating your weightings, you can download the spreadsheet named **FY 2020 Legal Max** from our School Finance homepage <https://www.ksde.org/Default.aspx?tabid=398>, then unhide columns.

Your 2018-19 transportation expenditures were reported on the Annual Statistical Report (18E). To review your transportation data, open the FY20 Legal Max spreadsheet (link above). In Column 39, we provide a preliminary calculation of any reduction. To view the details, open the 'Transportation' worksheet by clicking on the tab at the bottom of the screen. If your district has a preliminary transportation adjustment reflected, this amount is subject to change after your audit is complete. Audited expenditures for the 2018-19 regular route transportation will be found on the 'Overall Audit Summary' sheet included with your audit letter. This information will be used to determine adjustments for transportation, which will be noted on your 'Audited' legal max letter (Column 39).

Don't hesitate to contact our office if you have questions regarding this provision.

Craig Neuenswander, Director  
 School Finance (785) 296-3872  
[cneuenswander@ksde.org](mailto:cneuenswander@ksde.org)

## Legislative Bill Tracker

The School Finance office has a legislative bill tracking system to follow only the bills that may impact education, school employees and school funding. Link to the **Legislative Bill Tracker: [Legislation](#)**. Since 2020 is a carryover year, bills introduced in the prior year (2019 session) which are still in committees are shown on this list. As new education-related bills are introduced, they will be added to the bill tracker and provide a short summary and the status of the bill.

To read the text of a bill, go to the **Kansas Legislature** website link: <http://www.kslegislature.org/li/>. Hover over the **BILLS & LAWS** tab and select Senate Bills or House Bills. Enter the bill number to read the bill and its history.

The screenshot shows the Kansas Legislature website's Bills & Laws section. The navigation menu includes Home, News, Contact, Audio/Video, and a search bar. The main content area is titled "Bills & Laws" and shows the date "Jan. 15, 2020". It lists the status of Senate Bills and House Bills. A red arrow points to the "BILLS & LAWS" tab in the navigation menu. Below the main content, there is a "Senate Bills" section with a list of bills (SB1-SB7) and their descriptions. A "Filter" section on the right allows searching by bill number, originating chamber, and sponsor. A red arrow points to the "Filter" section.

Follow the progress of the Education Committees with access to calendars, agendas, minutes and testimony.

Select the **Calendars** tab for a weekly schedule of all standing, subcommittee and joint committee meetings, times of House and Senate hearings and bills under consideration.

**Kansas Legislature website** link: <http://www.kslegislature.org/li/>

Links for Audio/Video Broadcast

- [House](#) - Listen to the live proceedings in the House.
- [Senate](#) - Listen to the live proceedings in the Senate.
- [House & Senate Video](#)

For more information on what the **Kansas Legislature** website offers, refer to last week's interest letter dated January 13.

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*Kansas leads the world in the success of each student.*