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*INTEREST RATE ON INVESTMENT  
 Effective 01/18/21 through 1/24/21*

Date: January 19, 2021

To: Chief School Administrators

From: Craig Neuenswander,  
 Deputy Commissioner

Veryl D. Peter, Interim  
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.05%	0.05%
6 Months	0.08%	0.06%
1 Year	0.09%	0.09%
18 Months	0.12%	0.11%
2 Years	0.14%	0.12%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.*

**Report dates**

Jan 4 -20 .... Request for February Federal Funds (Form 240) *if funds available*  
 (open Jan 4 -20) [Nicole Norwood](#) (785) 296-2020

**Interim School Finance Director**

We would like to welcome our “new” Interim Director of School Finance, Veryl Peter, who will serve as interim director until the end of June. On July 1, Dale Brungardt will officially take the reigns as the next Director of School Finance.

Veryl was the previous Director of School Finance from 1979 through 2007. Over the past twelve years, he has worked for KSDE on numerous projects, and assisted the School Finance team by reviewing USD budgets every year. We are excited to have him back. You may contact Veryl at the following email [vpeter@ksde.org](mailto:vpeter@ksde.org).

**Transportation Aid Adjustment**

KSA [72-5148\(b\)\(3\)](#) states the following:

*In no event shall the transportation weighting of the school district result in the portion of such school district’s state foundation aid attributable to the transportation weighting being in excess of 110% of such school district’s total expenditures from all funds for transporting students for the immediately preceding school year.*

Following your KSDE audit, your district will receive an updated legal max letter based on audited enrollment. To view the detail used in calculating your weightings, you can download the spreadsheet named **FY 2021 Legal Max** from our School Finance homepage <https://www.ksde.org/Default.aspx?tabid=398>

Your 2019-20 transportation expenditures were reported on the Annual Statistical Report (18E). To review your transportation data, open the FY21 Legal Max spreadsheet (link above). In Column 39, we provide a preliminary calculation of any reduction. To view the details, open the ‘Transportation’ worksheet by clicking on the tab at the bottom of the screen. If your district has a preliminary transportation adjustment reflected, this amount is subject to change after your audit is complete.

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Audited expenditures for the 2019-20 regular route transportation will be found on the 'Overall Audit Summary' sheet included with your audit letter. This information will be used to determine adjustments for transportation, which will be noted on your 'Audited' legal max letter (Column 39).

Don't hesitate to contact our office if you have questions regarding this provision.

Veryl Peter, Interim School Finance Director (785) 296-4974 [vpeter@ksde.org](mailto:vpeter@ksde.org)

## Legislative Bill Tracker

The School Finance office has a legislative bill tracking system to follow only the bills that may impact education, school employees and school funding. Link to the **Legislative Bill Tracker: [Legislation](#)**. As new education-related bills are introduced, they will be added to the bill tracker and provide a short summary and the status of the bill.

To read the text of a bill, go to the **Kansas Legislature** website link: <http://www.kslegislature.org/li/>. Hover over the **BILLS & LAWS** tab and select Senate Bills or House Bills. Enter the bill number to read the bill and its history.

The screenshot shows the Kansas Legislature website interface. At the top, there is a navigation bar with the Kansas logo and the text "2021-2022 Legislative Sessions Regular Sessions". Below this is a search bar and a menu with tabs for "HOUSE", "SENATE", "LEGISLATORS", "COMMITTEES", "BILLS & LAWS", "JOURNALS", "CALENDARS", "RESEARCH", and "HISTORIC". The main content area is titled "House Bills" and shows a list of bills with their descriptions. To the right, there is a sidebar with "Other Measures" (Bills, Resolutions, Concurrent Resolutions, Executive Reorganization Orders) and a "Filter" section with a "Bill number" input field and an "Originating chamber" dropdown menu.

Follow the progress of the Education Committees with access to calendars, agendas, minutes and testimony.

Select the **Calendars** tab for a weekly schedule of all standing, subcommittee and joint committee meetings, times of House and Senate hearings and bills under consideration.

**Kansas Legislature website link:** <http://www.kslegislature.org/li/>

Links for Audio/Video Broadcast

- [House](#) - Listen to the live proceedings in the House.
- [Senate](#) - Listen to the live proceedings in the Senate.
- [House & Senate Video](#)

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