



School Finance

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Date: January 14, 2019
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT *Effective 1/14/19 through 1/20/19*

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.40%	2.40%
3 Months	2.44%	2.38%
6 Months	2.50%	2.48%
1 Year	2.59%	2.56%
18 Months	2.60%	2.51%
2 Years	2.56%	2.47%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Statutes on school board elections

Did your school district recently swear in new board members? A one-page document lists state statutes pertaining to school board elections. We recommend the board clerk review these laws to verify filing deadlines have been met with the county election office. By clicking on the statute number, there is a link to the read the entire statute.

Select: [Online Budget Packet](#)

Look under heading: **Guidance for Administrators and Business Office**

Select: [Board Member Elections \(Statutes for Board Clerks\)](#)

In addition, if you have a new board president, please go online to the [KSDE web application](#) page and open **Directory Updates**. Hover over the tab **Section**, and select **Bd. Pres**. Update all contact information and click on the **Save to KSDE** button. Their current address is necessary because the school finance office mails USD legal max letters directly to the board president.

If you have questions, feel free to call Craig Neuenswander or Dale Dennis at (785) 296-3872.

POV mileage reimbursement - federal rate increases to 58 cents

Effective January 1, 2019, the federal privately-owned vehicle mileage reimbursement rate increased to **58 cents per mile**. Source: <https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2019>

Note: The state rate for FY2019 for POV business miles driven remains at 54.5 cents per mile through June 30. The FY2020 state mileage rate will be announced on July 1, 2019.

Is a district required to pay the state's mileage reimbursement rate of 54.5 cents for privately-owned vehicles?

No, a local board of education can decide to reimburse teachers/parents at a rate other than the state rate. If the mileage rate your district reimburses exceeds the federal mileage rate, there are tax consequences.

Current state and federal mileage rates are available on the School Finance homepage under [Guidelines and Manuals](#).

Monday, January 21, KSDE offices will be closed
in observance of Martin Luther King Jr. Day.

The next interest letter will be posted on Tuesday, January 22.

2019 Kansas Legislative session opens today

The Kansas Legislature consists of a 125-member House of Representatives and a 40-member Senate. Representatives are elected for a two-year term and Senators are elected for a four-year term. The Legislature convenes at 2 p.m. on January 14, and generally will adjourn in early May.

Steps to follow the Legislative Session online

Bookmark this link to follow legislative activities online: <http://www.kslegislature.org/li/>.

Information provided on the **Kansas Legislature** website:

- contact information for legislators
- track the status and view the content/text of a bill
- read supplementary reports and publications
- find out what is happening in the chambers or committees
- appointments to education committees
- follow education committees – agendas, minutes, testimony and action
- listen to live audio broadcasts of House and Senate chamber debates

To narrow your search to review education bills, from the row of blue tabs (see below), select **COMMITTEES**.



The screenshot shows the top of the Kansas Legislature website. The header includes the Kansas logo, the text '2019-2020 Legislative Sessions', and navigation links for Home, News, Contact, and Audio/Video. A search bar is located in the top right. Below the header is a row of blue navigation tabs: HOUSE, SENATE, LEGISLATORS, COMMITTEES, BILLS & LAWS, JOURNALS, CALENDARS, RESEARCH, and HISTORICAL. The 'COMMITTEES' tab is highlighted with a red arrow pointing to it. Below the tabs, the date 'Jan. 7, 2019' is displayed, along with 'House Status: Adjourned until Monday, January 14, 2019 at 02:00 p.m.' and 'Senate Status: Adjourned until Monday, January 14, 2019 at 02:00 p.m.'. A breadcrumb trail shows 'you are here: Home » Committees ». Below this is a section titled 'Standing Committees' with 'House' and 'Senate' headings, each with a red arrow pointing to the other.

From the next screen, look under either the **House** or **Senate** heading, and select **EDUCATION**.

- List of new bills as introduced
- List of legislators appointed to serve on the education committee
- Education committee agendas, minutes, testimony, and action taken
- Meetings can be audio-streamed from this screen

Select **CALENDARS** to read about business to be considered in the chambers and a weekly agenda of committee meetings. Select **JOURNALS** to read the historical record of activity in the chambers.

Additional resources, including an **Education Law Index**, can be found on the School Finance homepage under the [Legislation](#) link. The **Education Law Index** alphabetically lists keywords which affect schools and education, and provides a statute number (i.e. 72-3353).



Search for text of Kansas law on the
Revisor of Statutes website:
<http://ksrevisor.org>

Another resource for K-12 Education Publications and consensus estimates provided to the Kansas Legislature is the **Kansas Legislative Research Department** website: <http://www.kslegresearch.org/KLRD-web/Education.html>