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*INTEREST RATE ON INVESTMENT
 Effective 01/04/21 through 1/10/21*

Date: January 4, 2021

To: Chief School Administrators

From: Craig Neuenswander,
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.05%	0.07%
6 Months	0.08%	0.08%
1 Year	0.09%	0.09%
18 Months	0.11%	0.11%
2 Years	0.11%	0.11%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

January Payment Dates

- January 4State Foundation Aid
- January 4Bond & Interest (Capital Improvement)
- January 4..... Mental Health (Liaisons)
- January 7Selected Federal Payments
- January 15.....KPERs
- January 15.....After School Enhancement, After School Activity (Middle School)
- January 18.....Martin Luther King Day (state offices and banks closed)

State aid payment amounts for each district/LEA will be available online nearer to the actual deposit date. Please check back on the School Finance homepage:

[Payment Information](#)

Report dates

- January 4.... **EDCS / Spring Vacancy Report** (open Jan 4 – March 1)
[Shane Carter](#) (785) 296-8011
- January 8.... KIDS Collection **SMSC** – Rural Education Achievement Program (**REAP**) funding
 (submit by Jan 8) KSDE Helpdesk (785) 296-7935
- January 12...Unencumbered Cash Balances on January 1 (all USDs – open Dec 31- Jan 12)
[Rose Ireland](#) (785) 296-4973
- Jan 4 -13Kansas Pre-Kindergarten Pilot (**KPP_TANF**) 2nd Quarter Expense
 Reimbursement Payment Request [Nicole Norwood](#) (785) 296-2020
- Jan 4 -20 Request for February Federal Funder (Form 240) *if funds available*
 (open Jan 4 -20) [Nicole Norwood](#) (785) 296-2020

Federal mileage rate decreases to 56 cents

Does your board set the district's privately-owned vehicle (POV) mileage reimbursement based on state or federal rates? *Effective January 1, 2021*, the federal rate was decreased by 1.5 cents to **56 cents per mile**. At this time, the FY21 state rate remains 57.5 cents per mile.

Dec 31, 2020 - IRS issues standard mileage rates for 2021:

<https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2021>

Is a district required to pay the state's mileage reimbursement rate of 57.5 cents for privately-owned vehicles? No, a local board of education can decide to reimburse teachers/parents at a rate other than the state rate. If the mileage rate your district reimburses exceeds the federal mileage rate (56 cents per mile), there are tax consequences.

State and federal mileage rates for privately-owned vehicles are posted on the [School Finance homepage](#) under Guidelines and Manuals.

Monday, Sept 20, 2021, is the student count date

The next official student count day will be Monday, September 20, 2021. Please set your calendar so that classes are in session for all enrolled students. Avoid scheduling staff training or parent-teacher conferences on the official student count date.

Important reminder: [K.S.A. 72-3115](#) designates September 20 as the date school districts submit their enrollment figures to the state for funding purposes. If the 20th is not a school day, the count day moves to the first school day following the 20th.

We encourage you to review "1,116 Hours School Year Requirement," on the School Finance homepage, link: [Guidelines and Manuals](#). This school year requirement must be met by school districts for state aid and accreditation purposes. Determine the common activities which can and cannot be counted towards the 1,116 hours requirement. This document reviews statute requirements, recordkeeping and explains the inclement weather/snow day provision (see below).

Counting hours when school is called off for inclement weather

NOTE: The information below pertains to school districts NOT using remote learning during inclement weather.

Inclement weather/ snow day provision in the law

Each school district may designate inclement weather days. These days will be reported to KSDE through the **SO66** (Superintendents Organizational Report) in the fall. For example, if a school district designates three snow days, then the school district must first make up three snow days on the designated days before any forgiveness is allowed. In this example, the first three days must be made up and the next three days missed because of inclement weather would be forgiven. **Any days missed after six (6) days must be made up.**

Kansas leads the world in the success of each student.

The same is true for districts designating the **1,116 hour policy**. A certain number of hours would be designated and those hours must be made up before any forgiveness is allowed. *Five days is the maximum amount allowed by law.*

How do you count time when school is dismissed early or the start delayed due to hazardous driving conditions?

In order to count the school day, it must have started prior to calling school off. Count as one of the following:

- 1) the number of hours scheduled that day if the district is under the 1,116 hour calendar; **or**
- 2) a full day if the district is under the 186 day, 6-hour calendar, providing a full day was scheduled.

The above-mentioned rule will also apply when you delay the start of the school day by one or two hours due to hazardous driving conditions.

Questions? Craig Neuenswander, School Finance Director
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