



900 S.W. Jackson Street, Suite 102
 Topeka, Kansas 66612-1212
 (785) 296-3201
 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 2/05/24 through 2/11/24*

Date: February 5, 2024
To: Chief School Administrators
From: Frank Harwood
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.33%	5.33%
3 Months	5.30%	5.28%
6 Months	5.11%	5.15%
1 Year	4.66%	4.78%
18 Months	4.44%	4.52%
2 Years	4.27%	4.34%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#)
 Maximum length of investment term is two years.

Payments

- Feb 8..... Selected Federal Payments
- Feb 15..... KS Pre-K Pilot (CIF), Local School District Contribution Program
- Feb. 26..... Capital Outlay

Payment amounts will be posted on the [School Finance homepage](#) near the date of deposit. Payments are listed under the heading: **FY24 Payments**.

State aid payments: [Rose Ireland](#) (785) 296-4973 or [Sara McCullah](#) (785) 296-4972

Federal Aid Payments/Form 240: [Rose Ireland](#) (785) 296-4973

- o Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds.
- o To receive March federal aid, submit Form 240 no later than February 21.
- o The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*

School Nutrition Payments: Jennifer Barger (785) 296-4965 jbarger@ksde.org

- o **School Nutrition Programs** pay each week.
- o **Summer Food Service Program** will be paid approx. the 15th of each month as claims warrant.

Report Due Dates

- Feb 15.....Kansas Parents as Teachers - Grant Application FY25 release
[Lisa Williams](#) (785) 296-4964 (open Feb 1- 15)
- Feb 20.....Request March Federal Funds (Form 240) if funds available (open Feb 1-20)
[Rose Ireland](#) (785) 296-4973
- Feb 20.....KIDS Collection MILT (2nd Military Student Count) (open Feb 20-Mar 11)
[KSDE Helpdesk](#) (785) 296-7935
- Feb 26.....Civil Rights Data Collection (CRDC) 2021-2022 data (Federal submission deadline February 26, 2024) [Richard Matteson](#) (785) 291-3534
- Feb 28.....LCP (Local Consolidated Plan) Consortium Assignments due
[Nicole Clark](#) (785) 296-4925

Guidelines for Needs Assessment

[KSA 72-1163](#) requires all school districts to complete a needs assessment for each building every year. This will be used by the local board of education in preparing next year's budget. These forms do not need to be submitted to KSDE.

Resources are available on the School Finance homepage -- link: [Guidelines and Manuals](#) – look under the Guidelines heading.

- Guidelines to incorporate the building needs assessment and state assessment review into the budget process
- Several templates and other resources

Questions? [Dale Brungardt](#) | Director of School Finance | (785) 296-3872

Printout available – State Foundation, LOB and Capital Improvement

The **State Foundation, Supplemental General and Capital Improvement State Aid Printout** for the 2023-2024 school year is now available. This 2-page summary provides school district information for selected state aid payments and other statistics including: FTE weightings, local effort, FTE enrollment by grade, transportation costs, property value assessment, tax rates, percent free meals, and budget and state aid per pupil. **NOTE: Property value assessments are available at this time. This information will be updated for the March 1 state aid printout.**

To review and print this state aid detail report, follow this URL: [Payment Information](#). Look under the heading **FY24 State Aid Printouts** to select the printout and open.

If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, **select Cell G1 (in red)** and click on the arrow to scroll up and select your USD number. The information will refresh when the USD number is updated.

This printout is available starting in February until the end of FY24 (June 30). It is updated monthly whenever a state foundation aid payment is generated. If you have questions, please contact Rose Ireland at (785) 296-4973 rireland@ksde.org.

BASE (Base Aid for Student Excellence) K.S.A. 72-5132

In 2019, the legislature passed the school finance bill (House Sub for Senate Bill 16) that included amending the “base aid for student excellence” per pupil. A history of the BASE per pupil can be downloaded from the School Finance homepage under the **Legal Max General Fund, School Finance Studies** link: [Base Aid for Student Excellence \(BASE\) \(72-5132\)](#)

To help districts with budget planning, the **BASE** for the current and future year is:

2023-2024 \$5,088

2024-2025 \$5,388 Current Estimate based on CPI 3 yr. avg.- finalized in April

If you have questions on the budget or state statutes, we are happy to assist.

Frank Harwood, Deputy Commissioner

Office: (785) 296-3871

Email: fharwood@ksde.org

Dale Brungardt, Director, School Finance

Office: (785) 296-3872

Email: DBrungardt@ksde.org

Attn: Special Ed Directors – Submit Medicaid Claims by April 15

*- The following message was sent to the **Special Educ Directors** Listserv on 2/5/2024:*

The State Department of Education is required to distribute to school districts special education state aid as Medicaid replacement state aid in the amount of \$9,000,000. Allocations are determined based upon **the number of special education children that have been approved for Medicaid reimbursement on Friday, March 1, 2024. Note: You are allowed to include Medicaid services for special education students one week prior and one week after March 1st (February 23 through March 8).**

Districts should submit their Medicaid claims before April 15. If your district belongs to a coop, you may want to visit with them because they may be submitting on your behalf. Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance, through the **MMIS** billing portal for Medicaid eligible students. **Medicaid related questions should be directed to KDHE: Hallie Doud – email: Hallie.Doud@ks.gov**

Sometime after May 1, KSDE will request from the Kansas Department of Health and Environment the unduplicated headcount of special education children that have been approved for Medicaid reimbursement to calculate the final June special education state aid payment.

###