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 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 2/27/23 through 3/05/23*

Date: February 27, 2023
To: Chief School Administrators
From: Craig Neuenswander
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	4.58%	4.58%
3 Months	4.82%	4.81%
6 Months	4.99%	4.95%
1 Year	5.09%	5.01%
18 Months	4.97%	4.87%
2 Years	4.70%	4.59%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
 Maximum length of investment term is two years*

Payment Dates

- Mar 1 State Foundation Aid, Bond & Interest (Capital Improvement),
 Mental Health (Liaisons)
- Mar 9 Selected Federal Payments
- Mar 15 Special Education, KS Parents as Teachers (PAT)

Payment amounts will be posted on the [School Finance Payment Information](#) near the date of deposit. Payments are listed under the heading: **FY23 Payments**.

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Nicole Norwood](#) (785) 296-2020

Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive an April federal aid payment, submit Form 240 no later than March 21. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*

School Nutrition Payments: [Jennifer Barger](#) (785) 296-4965

Reminder: Tornado Drill - March 7th

Per KSA 31-133, each school district is to conduct a tornado drill during the month of March. March 6-10, 2022, is severe weather awareness week.

The statewide tornado drill will occur Tuesday, March 7, at 10:00 a.m. Please work with your county emergency manager to conduct your tornado drill. If there is severe weather forecast for that day, the statewide tornado drill will be rescheduled.

Report Due Dates

- Feb 28.....LCP (Local Consolidated Plan) Consortium Assignments due
[Nicole Clark](#) (785) 296-4925
- Feb 28.....December 1 MIS Child Count – MIS Collection data is finalized
[Mason Vosburgh](#) (785) 296-4945
- Mar 1.....Career (CTE) Pathway Programs of Study (Application & Maintenance deadline
March 1) [Pathways Helpdesk](#)
- Mar 1.....Special Education Categorical Aid Personnel Report (deadline to update)
[Evelyn Alden](#)
- Mar 1-20.....Request April Federal Funds (Form 240) if funds available
(open March 1-20) [Nicole Norwood](#)
- Mar 1-22.....LOB Percentage Form for all USDs (open March 1-22) [Christie Wyckoff](#)
- Mar 3.....EDCS / LPR (Licensed Personnel Report) (deadline for submission March 3)
[Leslie Bruton](#)
- Mar 3.....EDCS / Spring Vacancy Report (deadline for submission March 3)
[Leslie Bruton](#)

LOB Percent Form – VIRTUAL TRAINING – March 1 at 9:00 AM

KSA [72-5143](#) requires all school districts to submit a written notice for local option budget (LOB) to the state board by April 1 of the current school year. The LOB Percent Form within the LEA Forms web application is considered the USDs written notice to the State Board and **will open on March 1**.

KSDE's School Finance Team will host a VIRTUAL training to answer any questions regarding the LOB Percent.

Virtual Training Time:

Wednesday, March 1 at 9 AM

Virtual Training Access:

Microsoft Teams - [Click here to join the meeting](#)

Meeting ID: 294 842 652 781

Passcode: tggWEc

[Download Teams](#) | [Join on the web](#)

[Learn More](#) | [Meeting options](#)

How to electronically file CPA audit reports/Single Audits – Due March 31, 2023



School districts and Local Education Agencies (LEAs) are required to electronically file their CPA audit report and Single Audit report with the Department of Administration,

Please forward this information to your CPA if they submit your audit report.

Municipal Services. We ask that districts/LEAs continue to submit these reports electronically to KSDE's Fiscal Auditing team (instructions are below).

Single Audits are required to be completed within nine (9) months following the end of the fiscal year ending June 30, 2022, for LEAs spending **more than \$750,000** in federal funds. Therefore, Single Audits should be completed by **March 31, 2023**. You are also welcome to submit a copy of your Single Audits to KSDE by this same date (March 31),

but please follow federal regulations and timely submit completed Single audits to the Federal Audit Clearinghouse at the following web address: <https://facweb.census.gov/>
The audit threshold for Single Audits (A-133) is expending \$750,000 or more in federal funds.

LEA's expending **less than \$750,000** in federal funds are required to submit a CPA audit report by **June 30, 2023**. Thank you in advance for meeting these deadlines.

INSTRUCTIONS FOR SUBMITTING REPORTS:

To submit a CPA audit reports or Single Audit report to KSDE:

Attach the report (renamed as shown in the example below) to an email addressed to: auditing@ksde.org

Please convert the audit report to a **.pdf format** and rename it using the example below:

D0107 Rock Hills 2022

D0(zero)107, LEA name, fiscal year

If also sending a management letter, **rename the .pdf** using this example:

D0107 Rock Hills 2022 Mgmt Ltr

Questions? KSDE Fiscal Auditing contact: Peggy Hill at plhill@ksde.org or by phone at (785) 296-4976

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