



School Finance

Kansas State Department of Education
Landon State Office Building
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www.ksde.org

Date: December 31, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 12/31/18 through 1/06/19

| TERM | CURRENT | PREVIOUS |
|--------------|--------------|----------|
| 1 to 89 Days | 2.40% | 2.31% |
| 3 Months | 2.38% | 2.37% |
| 6 Months | 2.49% | 2.53% |
| 1 Year | 2.63% | 2.65% |
| 18 Months | 2.61% | 2.67% |
| 2 Years | 2.52% | 2.63% |

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

January payments

- January 2.....General State Aid; Bond and Interest
- January 10.....Selected Federal Aid Payments (if requested via [Form 240](#))
- January 15.....KPERs (3rd quarter); After School Enhancement; After School Activity (Middle School)

Payment amounts will be posted on the School Finance homepage **near the date of deposit:**
<http://www.ksde.org/Default.aspx?tabid=412>

State aid payments: Rose Ireland rireland@ksde.org or call (785) 296-4973
Sara Barnes sbarnes@ksde.org or call (785) 296-4972

Federal aid payments (Form 240): Nicole Norwood nnorwood@ksde.org or call (785) 296-2020.

Report due dates

- January 11.....Report January 1 Unencumbered Cash Balances (all USDs - window open Dec 31-Jan 11)
- January 2-21.....Submit Form 240 *if requesting* February federal aid - Contact: Nicole nnorwood@ksde.org

Reminder: Starting this month, you no longer need to go online to request FY19 General State Aid (GSA). We will allocate a percentage of your remaining GSA entitlement through the end of FY19 (February - June). The allocation formula is on the document [Distribution Dates and Percent of Entitlement](#).

KSDE offices closed Tuesday, January 1.



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