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 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 12/30/19 through 01/05/20*

Date: December 30, 2019
To: Chief School Administrators
From: Dale M. Dennis,
 Deputy Commissioner
 Craig Neuenswander,
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.55%	1.55%
3 Months	1.58%	1.56%
6 Months	1.60%	1.58%
1 Year	1.63%	1.64%
18 Months	1.65%	1.66%
2 Years	1.63%	1.64%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

January Payment Dates

- January 2State Foundation Aid
- January 2Capital Improvement (Bond & Interest)
- January 10.....Selected Federal Aid (if requested)
- January 15.....KPERs (3rd Quarter)
- January 15.....After School Enhancement, After School Activity (Middle Sch)

State aid payment amounts for each district/LEA will be available online nearer to the actual deposit date. Please check back on the School Finance homepage: [Payment Information](#)

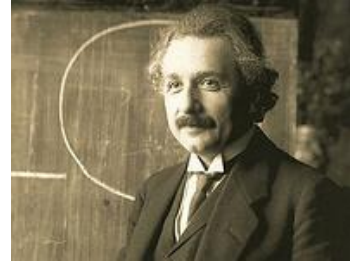
If you have questions...

- **State Aid Payments:** Rose Ireland (785) 296-4973
- **Federal Aid Payments/Form 240:** Nicole Norwood (785) 296-2020
 Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive a February federal aid payment, submit Form 240 no later than January 20. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. LEAs cannot carry over federal funds to the following month.
- **School Nutrition Payments:** Jennifer Barger (785) 296-4965
 - o **School Nutrition Programs** pay each week.
 - o **Summer Food Service Program** will be paid approx. the 15th of each month as claims warrant.

Reminder: We no longer expect districts to request additional general state aid. Your monthly payment will be computed by KSDE for the remainder of this fiscal year (June 30).

"I never teach my pupils. I only attempt to provide the conditions in which they can learn."

—Albert Einstein



Albert Einstein once claimed that if he was presented with a problem and given one hour to solve it, he'd spend 5 minutes on the solution and the other 55 minutes defining the problem. He was born to be a teacher and lived his life and work with a healthy mix of compassion and curiosity. This is one of his lesser-known quotes, but it fits the bill for sharing in this post.

The message: The best environments we can provide for our students are the ones that lead them to take responsibility for their learning. What a difference it makes in a student's mind knowing that they've discovered the answer for themselves, or been able to create it if it wasn't there.

Source: <https://www.wabisabilearning.com/blog/10-inspiring-teaching-quotes>
10 INSPIRATIONAL EDUCATION QUOTES FOR EDUCATORS EVERYWHERE

KSDE OFFICES WILL BE CLOSED

Wednesday, January 1

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Kansas leads the world in the success of each student.