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 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 12/28/20 through 1/03/21*

Date: December 28, 2020
To: Chief School Administrators
From: Craig Neuenswander,
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.07%	0.07%
6 Months	0.08%	0.07%
1 Year	0.09%	0.10%
18 Months	0.11%	0.11%
2 Years	0.11%	0.12%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

January Payment Dates

- January 4State Foundation Aid
- January 4Bond & Interest (Capital Improvement)
- January 4..... Mental Health (Liaisons)
- January 7Selected Federal Payments
- January 15.....KPERs
- January 15.....After School Enhancement, After School Activity (Middle School)

State aid payment amounts for each district/LEA will be available online nearer to the actual deposit date. Please check back on the School Finance homepage:

[Payment Information](#)

If you have questions...

- State Aid Payments: [Rose Ireland](#) (785) 296-4973
- Federal Aid Payments/Form 240: [Nicole Norwood](#) (785) 296-2020
 Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive a February federal aid payment, submit Form 240 no later than January 20. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*
- School Nutrition Payments: [Jennifer Barger](#) (785) 296-4965
 - o School Nutrition Programs pay each week.
 - o Summer Food Service Program will be paid approx. the 15th of each month as claims warrant.

Reminder: We no longer expect districts to request additional state foundation aid. Your monthly payment will be computed by KSDE for the remainder of this fiscal year (June 30).

KSDE OFFICES WILL BE CLOSED Friday, January 1, 2021

Kansas leads the world in the success of each student.