



School Finance

Kansas State Department of Education
Landon State Office Building
900 SW Jackson Street, Suite 356
Topeka, Kansas 66612-1212

(785) 296-3872
(785) 296-6659 - fax
www.ksde.org

Date: December 17, 2018
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 12/17/18 through 12/23/18

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.19%	2.19%
3 Months	2.41%	2.44%
6 Months	2.54%	2.55%
1 Year	2.72%	2.74%
18 Months	2.76%	2.78%
2 Years	2.73%	2.77%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

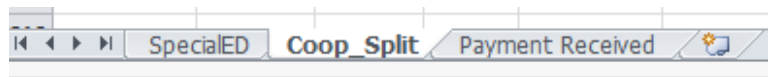
Deposit Special Education in General fund and transfer

Special Education state aid will direct deposit on Monday, December 17. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Detail reports are posted online. To view payment amounts and print the special education detail reports, link [here](#). Select **FY19 Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received).

If you have questions on state aid payments, contact Rose Ireland rireland@ksde.org at (785) 296-4973.



Happy Holidays and Warm Wishes for 2019!

School Finance team

###

The next interest letter will be posted on Wednesday, December 26.