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*INTEREST RATE ON INVESTMENT
 Effective 12/16/19 through 12/22/19*

Date: December 16, 2019
To: Chief School Administrators
From: Dale M. Dennis,
 Deputy Commissioner
 Craig Neuenswander,
 School Finance Director

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.55%	1.55%
3 Months	1.59%	1.62%
6 Months	1.58%	1.61%
1 Year	1.65%	1.67%
18 Months	1.67%	1.66%
2 Years	1.65%	1.62%

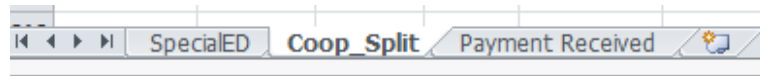
Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

Deposit Special Education aid in General fund and transfer

Special Education state aid will direct deposit on Monday, December 16. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Detail reports are posted online. To view payment amounts and print the special education detail reports, link [here](#). Select **FY20 Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received).



If you have questions on state aid payments, contact Rose Ireland rireland@ksde.org at (785) 296-4973.

New school board president

Will your school district swear in new board members next month? If you elected a new board president, please update on the [KSDE web application](#) called **Directory Updates**. Hover over the tab **Section**, and select **Bd. Pres**. Update all contact information and click on the **Save to KSDE** button. Their current address is necessary because USD legal max letters are mailed directly to the board president. The Directory Updates web application stays open to make changes.

Due dates and meeting reminders

Dec 16 – Mill Rates by Fund web form (ALL USDs - open Nov 21-Dec 16) see Nov 25 interest letter.

Dec 18 – Emergency Safety Intervention (ESI) Data Collection – see Nov 18 interest letter. *All LEAs submit ESI report, even if you have no incidents to report.*

Dec 20 – Request for January federal funds (Form 240) due (if funds are available) (open Dec 1–20)

Jan 16 – Council of Superintendents – Next meeting Thursday, January 16 - 3 p.m. at Capital Plaza Hotel (with USA/KASB Conference). *Note the date of the meeting has moved forward one day from the previously-scheduled date*

The Council will not meet in December.

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