Date: December 5, 2022
To: Chief School Administrators
From: Craig Neuenswander
Deputy Commissioner
Dale Brungardt
Director of School Finance

<table>
<thead>
<tr>
<th>TERM</th>
<th>CURRENT</th>
<th>PREVIOUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>3.83%</td>
<td>3.83%</td>
</tr>
<tr>
<td>3 Months</td>
<td>4.41%</td>
<td>4.18%</td>
</tr>
<tr>
<td>6 Months</td>
<td>4.54%</td>
<td>4.51%</td>
</tr>
<tr>
<td>1 Year</td>
<td>4.70%</td>
<td>4.70%</td>
</tr>
<tr>
<td>18 Months</td>
<td>4.56%</td>
<td>4.71%</td>
</tr>
<tr>
<td>2 Years</td>
<td>4.35%</td>
<td>4.50%</td>
</tr>
</tbody>
</table>

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
Maximum length of investment term is two years

Payment Dates
Dec 8........ Selected Federal Payments
Dec 15....... Special Education, Juvenile Detention

State aid payments: Rose Ireland (785) 296-4973 or Sara Barnes (785) 296-4972
Federal aid payments: (Form 240): Nicole Norwood (785) 296-2020

Report Due Dates
Dec 5-9.......Request for State Foundation Aid for January (all USDs - open Dec 5-9)
              final request for FY2023 Rose Ireland (785) 296-4973
Dec 15....... Mill Rate by Fund submission for all USDs (open Nov 15-Dec 15)
              Christie Wyckoff (785) 296-6321
Dec 16....... Early Childhood Block Grant Application Due -
              Kansas Children’s Cabinet and Trust Fund – ECBG FY2024
Dec 20....... Request January Federal Funds (Form 240) if funds available (open Dec 1-20)
              Nicole Norwood (785) 296-2020
Dec 20....... Emergency Safety Intervention Data (in KIAS) due for events occurring
              between June 1-November 30 Shanna Bigler (785) 296-4941
Dec 23....... CTE Credentialing Surveys-Legislative Requirement
              CTE Survey-Courses Survey and CTE Survey-Credentials (High-value & Standard)
              Ann Yates (785) 296-5140
Dec 31....... IDEA Maintenance of Effort and Excess Cost Report (submission deadline for
              coop/interlocal member districts) Christy Weiler (785) 296-1712

Legal Max Letter Information

Kansas leads the world in the success of each student.
Two copies of the “preliminary” legal max letter dated November 21 were mailed to the Superintendent (cc: Board Clerk). A third copy was mailed directly to all board presidents. Please note the following:

1. The Adjusted Enrollment is based on the higher of the 1st preceding year or 2nd preceding year’s enrollment, or 3-year average if:
   a) your district receives federal Impact Aid and
   b) your district has military dependent students and
   c) declined in enrollment.

2. The WTD FTE (enrollment weightings) are calculated based upon the Superintendent’s Organization Report (S066) unaudited enrollment as filed by your district in October.

3. The Prior Year Total Reductions are reflecting the cap where current year transportation state aid (based on students transported 2.5 miles or more) cannot exceed 110 percent of the prior year’s transportation costs for regular route. Please reference the “Transportation” worksheet tab. Also, as KSDE audits are processed and CPA annual audit reports are reviewed, this may also include adjustments for overpayment of prior year Virtual Credits or budget reductions due to overspending the general fund.

4. Required transfers from General Fund and LOB can be reviewed on the “Required Transfers” worksheet tab.

5. The Legal Max General fund and Legal Max Supplemental General fund are the lesser of the computed budget or adopted budget.

To view the FY23 Legal Max (Preliminary) spreadsheet detail or to download FY23 Preliminary Legal Max Letters, please go to our School Finance webpage: Legal Max General Fund, School Finance Studies Open the spreadsheet: FY23 Legal Max (Preliminary). Located at the bottom of the legal max spreadsheet are tabs to open additional worksheets (screenshot below):

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