Date: April 29, 2019

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 4/29/19 through 5/5/19

<table>
<thead>
<tr>
<th>TERM</th>
<th>CURRENT</th>
<th>PREVIOUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 89 Days</td>
<td>2.44%</td>
<td>2.42%</td>
</tr>
<tr>
<td>3 Months</td>
<td>2.33%</td>
<td>2.35%</td>
</tr>
<tr>
<td>6 Months</td>
<td>2.42%</td>
<td>2.44%</td>
</tr>
<tr>
<td>1 Year</td>
<td>2.40%</td>
<td>2.44%</td>
</tr>
<tr>
<td>18 Months</td>
<td>2.35%</td>
<td>2.42%</td>
</tr>
<tr>
<td>2 Years</td>
<td>2.32%</td>
<td>2.39%</td>
</tr>
</tbody>
</table>

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Remaining FY2019 payment dates*

May 1 ....... General State Aid
May 1 ...... Bond & Interest (Capital Improvement)
May 9 ...... Federal Aid (requested via Form 240)
May 15 ..... National Board Certified Teachers incentive program (reimbursement claim in April)
May 24 ..... Kansas Pre-K Pilot (KPP)
June 3 ....... Special Education
June 6 ....... Selected Federal Payments* (if requested by May 20)
June 14 ..... After School Enhancement, After School Activity (Middle School)
June 17 ..... General State Aid (20 mills), Juvenile Detention, Mentor Teacher
June 20 ..... CTE Transportation Aid, CTE Credential Initiative, Kansas Parents As Teachers (PAT)
June 24 ..... General (approx. 1%) and Supp. General (prorated), Bond & Interest (Capital Improvement), Professional Development
July 5 ......... General and Supplemental General State Aid (FY2019 remaining entitlement)
July 29 ...... Final FY19 payment for Kansas Pre-K Pilot (KPP) and TANF

*payment dates above estimated and subject to change

State Aid payments ............ Rose Ireland (785) 296-4973 or email rireland@ksde.org
Federal Aid (Form 240) ........ Nicole Norwood (785) 296-2020 or email nnorwood@ksde.org
Meal reimbursement ............ Jennifer Barger (785) 296-4965 or email jbarger@ksde.org

State and federal payment amounts for each LEA are available on the School Finance homepage:
Payment Information. Also on the payment screen, open and review the FY19 State Aid Printouts (summary reports) for your district each month:
- General, Supplemental General & Capital Improvement State Aid
- Special Education State Aid Printout (payments, coop split)

Payments and summary report updates posted near the actual deposit date.
Reminders

April 30 – Special Education Catastrophic State Aid Application (current year), and NPE Contracts collection window closes (Contact: Mason Vosburg 785-296-4965) **Catastrophic threshold is $56,020**

May 1 – Cutoff date for Board Clerks Certification to the County Election Officers per K.S.A. 25-2017a

May 3 – Final date to submit online nominations for 2020 Kansas Teacher of the Year – Nomination packet (email 4/1/19 from Dale Dennis) Questions: sbukovatz@ksde.org or call (785) 296-2551

May 10 – Special Education Transportation (Form 308) web app open Apr 22 - May 10 (all LEAs submit)

May 10 – Mentor Programs (teacher stipend) web app closes May 10 - shelbert@ksde.org (see 4/29 interest letter)

May 12 – Unencumbered Cash Balances on May 1 report - web app open April 30-May 12 (all USDs submit)

May 20 – Deadline to request federal aid (via Form 240) for June payment (final FY19 payment) nnorwood@ksde.org

Submit AMEND form by May 15 if republishing general fund

*If you plan to republish General fund, please* scan and email the AMEND budget form published in the newspaper to sroot@ksde.org before May 15. This will assist our office in determining final general state aid entitlements. Please contact School Finance at (785) 296-3872 if you have questions.

Download instructions - **Requirements to Republish USD Budget**:
https://www.ksde.org/Portals/0/School%20Finance/budget/repub_instructions.pdf

*Review additional guidance to republish* in the April 15 interest letter: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Interest-Letter

Teacher continuing contract law

State statute governs the process a board must follow to give written notice of termination or nonrenewal of employment contracts. It is important that boards are aware that this year **May 17, 2019**, is the last day they can serve such written notice. The last date this year a teacher can give written notice to the board to discontinue their contract is **May 31, 2019**.

Below are excerpts of K.S.A. 72-2251. Notice of termination or nonrenewal of certain teacher contracts; change of terms:

“All contracts of employment of teachers... shall be deemed to continue for the next succeeding school year unless written notice of termination or nonrenewal is served... by a board upon any teacher on or before the third Friday in May.”

“A teacher shall give written notice to the board that the teacher does not desire continuation of a contract on or before the 14th calendar day following the third Friday in May…”

“Terms of a contract may be changed at any time by mutual consent of both a teacher and a board.”

Read the full text of this statute: http://ksrevisor.org/statutes/chapters/ch72/072_022_0051.html

---

*To summarize, the Board has to vote in public to non-renew or terminate a contract. If the contract is to be continued, no action is necessary.*
Only districts who applied for a mentor grant by entering mentor teachers last fall ON OR BEFORE 10/15/2018 are eligible to review and validate their eligible mentors. Districts must have an approved mentor plan on file for their mentors to qualify. To review guidance information on mentoring and mentor stipend qualifications, go to http://www.ksde.org/Portals/0/TLA/Mentoring/Mentoring%20and%20State%20Funded%20Stipends.pdf

The Mentor Programs application is now open for the Spring submission. Access “Mentor Programs” using the Manage My Account function for KSDE Authenticated Applications. The Spring submission (deadline May 10) will validate the number of mentor teachers in each district meeting eligibility requirements. Districts will then receive grant funds in a prorated amount up to $1,000 for each of their qualified mentors for the 2018-19 school year.

The Spring submission involves the following steps:

1. Review the list of mentors that you entered last fall when you applied for a mentor grant. Complete any missing fields. Add or delete as needed
2. Enter mentees: 1st and 2nd year teachers receiving mentoring. (Please note: funding limits may only provide state-funded stipends to those mentoring 1st year teachers)
3. Create the assignments by matching each mentee to the appropriate mentor.
4. Submit: sign the assurances statement and submit your mentor assignments.

KSDE will validate your eligible mentors. Final Mentor Teacher state aid will be paid approximately June 17. Deposit as a reimbursement to your district’s general fund. The district must distribute the funds as a stipend to the eligible mentor teachers.

Questions? Susan Helbert shelbert@ksde.org - Stipend and Mentor Application
        Lynn Bechtel lbechtel@ksde.org - Approved Mentor Program

###