



School Finance

Kansas State Department of Education
Landon State Office Building
900 SW Jackson Street, Suite 356
Topeka, Kansas 66612-1212

(785) 296-3872
(785) 296-6659 - fax
www.ksde.org

Date: April 15, 2019
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 4/15/19 through 4/21/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.41%	2.41%
3 Months	2.33%	2.39%
6 Months	2.43%	2.41%
1 Year	2.40%	2.39%
18 Months	2.39%	2.38%
2 Years	2.34%	2.32%

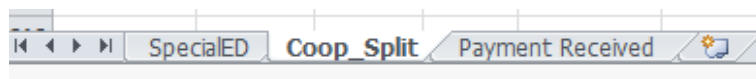
Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Deposit Special Education in General fund and transfer

Special Education state aid will direct deposit on Monday, April 15. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Detail reports are posted online. To view payment amounts and print the special education detail reports, link [here](#). Select **FY19 Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received).



If you have questions on state aid payments, contact Rose Ireland rireland@ksde.org at (785) 296-4973.

Remember: The **4th quarter KPERS payment is delayed** until the funds are appropriated.

Reminders

- April 16 – CTE Pathways Student data follow up (open Feb 1- April 16) [Pathways Helpdesk](#) 785-296-4908
- April 17 – National One Day Illegal Passing (of school buses) Survey – (Instructions in listserv from Dale Dennis on 4/15)
- April 19 – Deadline to request federal aid (via Form 240) for May payment nnorwood@ksde.org
- April 22 – Report Special Education Transportation (Form 308) web app opens April 22 - due May 10
- April 29 – National Board Certified Teachers Incentive Program - deadline to submit application [Click here](#)
- April 30 – Special Education Catastrophic State Aid Application (current year), and NPE Contracts collection window closes (Contact: Mason Vosburg 785-296-4965) *Catastrophic threshold is \$56,020*
- May 3 – Final date to submit online nominations for 2020 Kansas Teacher of the Year – [Nomination packet](#) (email 4/1/19 from Dale Dennis) Questions: sbukovatz@ksde.org or call (785) 296-2551

2018-19 Republishing General Fund

Are you concerned about republishing your General Fund? Keep in mind the following factors will impact the calculation of your final “computed” general fund budget:

1. Audits – KSDE is still processing audits. We anticipate having all audits completed by mid-May. If there are audit exceptions to any current year weightings, this will result in an increase or decrease of your computed general fund budget.
2. Special Education State Aid – The final special education aid payment will deposit on June 3. Once we finalize this payment, we will re-compute your general fund budget based on **actual** special education aid. If your actual special education aid increases or decreases in comparison to the special education aid budgeted on Form 118, your general fund budget will increase or decrease respectively.
3. Virtual Credits – We are currently computing your general fund budget based on **estimated** Virtual Credits submitted on the Superintendent’s Organization Report. The **actual** Virtual Credits earned for students 19+ years will be submitted on the Local Effort web form due June 7. Immediately thereafter, we will re-compute your general fund budget based upon actual Virtual Credits. If the actual virtual credits increase or decrease in comparison to the Virtual Credits estimated, your general fund budget will increase or decrease respectively.

To download the **complete 2019 Legal Max spreadsheet**, please go to this website:

<https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Legal-Max-General-Fund-School-Finance-Studies>.

Note: The spreadsheet ‘effective date’ **3/28/2019** appears in Column B (top left side of screen). As audits are processed, we re-compute and repost the spreadsheet with a new effective date.

We anticipate mailing each district a Final legal max letter by mid-June.

Don’t hesitate to contact our office if you have any questions pertaining to republishing the General Fund or any other fund within the USD Budget program.

Steps to Republish

If your district needs to republish general fund, please follow the steps listed on the **Requirements to Republish USD Budget**: https://www.ksde.org/Portals/0/School%20Finance/budget/repub_instructions.pdf

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