

900 S.W. Jackson Street, Suite 102 Topeka, Kansas 66612-1212 (785) 296-3201 www.ksde.org

Date: May 11, 2020

From: Dale M. Dennis,

To:

INTEREST RATE ON INVESTMENT Effective 05/11/20 through 05/17/20

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.05%	0.05%
3 Months	0.03%	0.03%
6 Months	0.08%	0.07%
1 Year	0.13%	0.10%
18 Months	0.18%	0.19%
2 Years	0.21%	0.21%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

# 2020-2021 Budget Update – CARES Act

Chief School Administrators

Deputy Commissioner Craig Neuenswander, School Finance Director

A number of questions have been raised about the federal CARES Act funds that will be distributed to school districts. This is officially known as the Elementary and Secondary Schools Emergency Relief Fund (ESSERF). A new fund/account within your local accounting system should be created to track these expenditures separately for audit purposes within the Code 07-Federal Funds. Please note, this is not Title I money and should not be reported as Title I expenditures.

Funds will be available on the Form 240 in May to begin requesting reimbursement to be deposited in June for FY2020. You should not request reimbursement in advance for expenditures that have not been incurred. Districts will have through September 30, 2022, to spend.

There will be a separate allocation for special education. This allocation will be based on the categorical aid formula. Watch the weekly Interest Letter and your email for additional information as we finalize for CARES Special Education. That allocation should be available on Form 240 to begin requesting in June for deposit in July FY2021.

# New budget revenue line

To assist you in your planning, we will add a new revenue line to both Code 07-Federal Funds and Code 30-Special Education Fund to allow for reporting FY2020 Actual and FY2021 Budgeted revenues.

**ESSERF** - Code 07 (Federal) – Budget Line 067 – 4595 CARES Act **Special Education** - Code 30 – Budget Line 067 – 4595 CARES Act

If you have any questions regarding the USD budget process, don't hesitate to contact our office at (785) 296-3872.

## State aid deposits May 15 for National Board Certified Teachers

The state aid payment for the National Board Certified Teacher incentive bonus will direct deposit on Friday, May 15. This payment shall be deposited in the general fund (Code 06) and is considered reimbursement to the district.

## National Board for Professional Teaching Standards Certification Initiative K.S.A. 72-2166

A teacher employed by a Kansas school district who has attained National Board certification will be paid an incentive bonus of \$1,000. The bonus is paid each school year as long as the teacher remains employed by a Kansas school district and retains a valid master teacher's certificate. The bonus is paid by the employing school district, but the school district is entitled to receive state aid under the National Board for Professional Teaching Standards Certification Incentive Program equal to the amount of any bonuses paid.

Payment will be allocated to \_\_\_\_\_ school districts and \_\_\_\_\_ special ed coop that submitted a claim for eligible teachers. **FY20 State and Federal Payment Amounts** are available on the School Finance homepage: <u>https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information</u>

## Report due dates

- May 12.....Unencumbered Cash Balances report (open Apr 30-May 12) All USDs Contact: <u>Rose Ireland</u>
- May 18.....2021 Kansas Teacher of the Year <u>nomination packet</u> due. Questions: <u>sbukovatz@ksde.org</u> (785) 296-2551 See message from Dale Dennis 4/16/20 with instructions.
- May 20......Request June federal funds (Form 240) if funds available (open May 1-20) This is the final payment for <u>FY2020</u> - Contact: <u>Nicole Norwood</u>
- May 22.....Excel in CTE Initiative KIDS (KCAN) submission due May 22 to receive funding - <u>Pathwayshelpdesk@ksde.org</u> or call: (785) 296-7935 – Refer to May 4 interest letter for instructions.
- June 5 .....LEA IDEA VI-B Application Part 1 (for 2020-21 funds) due June 5 Listserv sent 5/5/20 to special ed directors and superintendents *Subj: Title VI-B Application open in KGMS* - Contact: <u>Christy Weiler</u>
- June 8.....Local Effort All USDs must submit (opens June 4). <u>Rose Ireland</u>, <u>Christie Wyckoff</u>, <u>Sara Barnes</u> (785) 296-3872 When the Local Effort application is available, we will send a listserv message to notify you. Turnaround is quick to allow time for our office to calculate final state aid payments.
- June 12.....Emergency Safety Intervention Data Collection (KIAS) See message sent 4/14/20 from Dale Dennis. <u>Website user manual</u> Contacts: Melissa Valenza mvalenza@ksde.org, Laura Jurgensen ljurgensen@ksde.org, or KIAS Help Desk (877) 456-8777.

Kansas leads the world in the success of each student.

- June 30......Discipline Data Collection (KIAS) <u>Instructions</u> 4/13/20 See message with instructions from Brad Neuenswander. Questions: Rachel Beech rbeech@ksde.org or Laura Jurgensen ljurgensen@ksde.org Clarification message send 4/21/20 from Dale Dennis
- July 1.....Apollo II 5<sup>th</sup> cohort of Kansans Can Redesign <u>application</u> Contact: redesign@ksde.org 4/28/20 message from Dale Dennis Subj: School Redesign – Apollo II - deadline to apply extended to July 1.

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