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*INTEREST RATE ON INVESTMENT
 Effective 1/15/24 through 1/21/24*

Date: January 16, 2024
To: Chief School Administrators
From: Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.33%	5.33%
3 Months	5.28%	5.28%
6 Months	5.13%	5.05%
1 Year	4.72%	4.74%
18 Months	4.46%	4.49%
2 Years	4.27%	4.30%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#)
 Maximum length of investment term is two years.

Payments

Jan 16..... KPERS, Mental Health (CMHC)
 Jan 25..... KS Pre-K Pilot (TANF)

Payment amounts will be posted on the [School Finance homepage](#) near the date of deposit. Payments are listed under the heading: **FY24 Payments**

State aid payments: [Rose Ireland](#) (785) 296-4973 or [Sara McCullah](#) (785) 296-4972
Federal aid payments: (Form 240): [Rose Ireland](#) (785) 296-4973

Report Due Dates

Jan 19..... Kansas Parents as Teachers - Mid-Year Report for FY24
[Lisa Williams](#) (785) 296-4964
 Jan 19..... Request for February Federal Funds (Form 240) if funds available
 (open Jan 2-19) [Rose Ireland](#) (785) 296-4973

KDHE K-12 COVID Testing Grant Deposits 1/16/2023

Kansas K-12 Stay Positive Test Negative Initiative funded by KDHE – ELC K-12 Reopening schools cooperative agreement supported through the American Rescue Plan Act of 2021

If your USD requested funds for the KDHE IDM Testing Grant, the funds will be deposited on January 16. Please deposit these funds as follows:

Fund: Federal Funds (Code 07)
 Revenue Code: 4599 Other (budget line 75)

The Federal Funds received from the KDHE IDM Testing Grant are for infectious disease testing and other expenditures related to infectious disease mitigation. [KDHE K-12 COVID Testing Grant payment amounts](#) are posted on [KSDE's School Finance Payment Information page](#) under "FY24 Payments" within "State and Federal Payment Amounts" section.

If you have any questions about the payment, please contact KDHE's K-12 Funding Project Managers, Kaitlin Ivey (kaitlin.ivey@ks.gov, 816-399-9306) or Daleen Loest (daleen.loest@ks.gov, 913-201-1596).

Counting hours when school is called off for inclement weather

Inclement weather/ snow day provision in the law

Each school district may designate inclement weather days. These days were reported to KSDE through the **SO66** (Superintendents Organizational Report) in the fall. For example, if a school district designated three snow days, then the school district must first make up three snow days on the designated days before any forgiveness is allowed. In this example, the first three days must be made up and the next three days missed because of inclement weather would be forgiven.

NOTE:

This information only
pertains to school districts
NOT using remote learning
during inclement weather.

Any days missed after five (5) days must be made up.

The same is true for districts designating the **1,116 hour policy**. A certain number of hours would be designated and those hours must be made up before any forgiveness is allowed. *Five days is the maximum amount allowed by law.*

For more information about 1,116 hours, refer to this [Fact Sheet](#):

Frequently Asked Questions on 1,116 School Year Requirement

How do you count time when school is dismissed early or the start delayed due to hazardous driving conditions?

In order to count the school day, it must have started prior to calling school off. Count as one of the following:

- 1) the number of hours scheduled that day if the district is under the 1,116 hour calendar; **or**
- 2) a full day if the district is under the 186 day, 6-hour calendar, providing a full day was scheduled.

The above-mentioned rule will also apply when you delay the start of the school day by one or two hours due to hazardous driving conditions.

Questions? Dale Brungardt, School Finance Director
(785) 296-3872 DBrungardt@ksde.org

Laurel Murdie, Fiscal Auditing Director
(785) 296-4976 lmurdie@ksde.org

Legislative Bill Tracker

The School Finance office has a legislative bill tracking system to follow only the bills that may impact education, school employees and school funding. Link to the **Legislative Bill Tracker: [Legislation](#)**. As new education-related bills are introduced, they will be added to the bill tracker and provide a short summary and the status of the bill.

To read the text of a bill, go to the **Kansas Legislature** website link: <http://www.kslegislature.org/li/>. Hover over the **BILLS & LAWS** tab and select Senate Bills or House Bills. Enter the bill number to read the bill and its history.



The screenshot shows the Kansas Legislature website interface. At the top, there is a navigation bar with the Kansas logo, the text "2023-2024 Legislative Sessions", and a search box. Below the navigation bar is a menu with tabs for HOUSE, SENATE, LEGISLATORS, COMMITTEES, **BILLS & LAWS**, JOURNALS, CALENDARS, RESEARCH, and HISTORICAL. The main content area is titled "House Bills" and displays a list of bills. The first bill listed is HB2001 - Defining grounds for impeachment of justices of the supreme court and certain judges of the district court. The second bill listed is HB2002 - Providing countywide retailers' sales tax authority for Dickinson and Grant counties, providing for a sales tax exemption for area agencies on aging and purchases made by Kansas suicide prevention HQ, inc., providing that the secretary of revenue file a release of warrant in the county where such warrant is docketed, granting authority to the director of property valuation to develop qualifying courses and providing that certain tax notices and statements may be transmitted by electronic means by the county treasurer and county appraiser if consented to by the taxpayer. To the right of the bill list is a section titled "Other Measures" with links for Bills, Resolutions, Concurrent Resolutions, and Executive Reorganization Orders. Below this is a "Filter" section with a "Bill number:" label and an input field.

Follow the progress of the Education Committees with access to calendars, agendas, minutes and testimony.

Select the **Calendars** tab for a weekly schedule of all standing, subcommittee and joint committee meetings, times of House and Senate hearings and bills under consideration.

Kansas Legislature website link: <http://www.kslegislature.org/li/>

Links for Audio/Video Broadcast

- [House](#) - Listen to the live proceedings in the House.
- [Senate](#) - Listen to the live proceedings in the Senate.
- [House & Senate Video](#)

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