INTEREST RATE ON INVESTMENT Effective 1/03/22 through 1/09/22

Date: January 3, 2022

To: Chief School Administrators

From: Craig Neuenswander

Deputy Commissioner

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.08%	0.08%
3 Months	0.05%	0.03%
6 Months	0.17%	0.13%
1 Year	0.40%	0.33%
18 Months	0.60%	0.53%
2 Years	0.75%	0.69%

Payment Dates

Jan 6Selected Federal Payments (if requested)

Jan 14.....KPERS

Payment amounts will be posted on the School Finance homepage near the date of deposit. Payments are listed under the heading: FY22 Payments

State aid payments: Rose Ireland (785) 296-4973 or Sara Barnes (785) 296-4972

Federal aid payments: (Form 240): Nicole Norwood (785) 296-2020

Report Due Dates

Jan 3-13 Kansas Pre-Kindergarten Pilot (KPP-TANF) 2nd Quarter Expense Reimbursement Payment Request <u>Nicole Norwood</u> (785) 296-2020

Jan 3-20Request for February Federal Funds (Form 240) if funds available (open Jan 3-20) <u>Nicole Norwood</u> (785) 296-2020

Jan 7KIDS Collection SMSC- Rural Education Achievement Program (REAP) funding (submit by Jan 7) <u>KSDE Helpdesk</u> (785) 296-7935

Jan 12.......... Unencumbered Cash Balances on January 1 (all USDs - open Dec 30-Jan 12) Rose Ireland (785) 296-4973

Jan 14......IDEA Maintenance of Effort and Excess Cost Report (all USDs)

<u>Christy Weiler</u> (785) 296-1712

Federal mileage rate increases to 58.5 cents

Does your board set the district's privately-owned vehicle (POV) mileage reimbursement based on state or federal rates? *Effective January 1, 2022*, the federal rate was increased by 2.5 cents to **58.5 cents per mile**. At this time, the FY22 <u>state</u> rate remains 56.0 cents per mile.

Dec 17, 2021 - IRS issues standard mileage rates for 2022:

https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2022

State and federal mileage rates for privately-owned vehicles are posted on the <u>School Finance homepage</u> under Guidelines and Manuals.

Counting hours when school is called off for inclement weather

Inclement weather/ snow day provision in the law

Each school district may designate inclement weather days. These days were reported to KSDE through the **SO66** (Superintendents Organizational Report) in the fall. For

example, if a school district designated three snow days, then the school district <u>must first make up</u> three snow days on the designated days before any forgiveness is allowed. In this example, the first three days must be made up and the next three days missed because of inclement weather would be forgiven.

NOTE:

This information only pertains to school districts **NOT using remote learning** during inclement weather.

Any days missed after five (5) days must be made up.

The same is true for districts designating the **1,116 hour policy**. A certain number of hours would be designated and those hours must be made up before any forgiveness is allowed. *Five days is the maximum amount allowed by law*.

For more information about 1,116 hours, refer to this Fact Sheet:

Frequently Asked Questions on 1,116 School Year Requirement

How do you count time when school is dismissed early <u>or</u> the start delayed due to hazardous driving conditions?

In order to count the school day, it must have started <u>prior to</u> calling school off. Count as one of the following:

- 1) the number of hours scheduled that day if the district is under the 1,116 hour calendar; **or**
- 2) a full day if the district is under the 186 day, 6-hour calendar, providing a full day was scheduled.

The above-mentioned rule will also apply when you <u>delay</u> the <u>start</u> of the school day by one or two hours due to hazardous driving conditions.

Ouestions?

Dale Brungardt, School Finance Director

(785) 296-3872 DBrungardt@ksde.org

Laurel Murdie, Fiscal Auditing Director (785) 296-4976 | murdie@ksde.org

School Calendar Reminders (2022-23)

Next year, the official student count date is Tuesday, September 20, 2022. Please set your calendar so that classes are in session for <u>all</u> enrolled students. Avoid scheduling staff training or parent-teacher conferences on the official student count date.

Kansas law <u>K.S.A. 72-3115</u> designates September 20 as the date school districts submit their enrollment figures to the state for funding purposes. If the 20^{th} is not a school day, the count day moves to the first school day following the 20^{th} .

2023 Spring Break Alignment with Higher Education:

K-12 school districts have the opportunity to align spring break with Kansas regent universities and colleges that have adopted the following spring break schedule:

<u>Year</u>	Spring Break
2023	March 13-17
2024	March 11-15

While the state board recommends districts align spring breaks with those set by the higher education systems, this remains a local decision.

Aligning spring breaks will benefit high school students who are pursuing dual credit and families with students enrolled in different education systems.

###