



School Finance

Kansas State Department of Education
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Date: January 28, 2019
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 1/28/19 through 2/3/19

TERM	CURRENT	PREVIOUS
1 to 89 Days	2.40%	2.40%
3 Months	2.35%	2.37%
6 Months	2.49%	2.48%
1 Year	2.58%	2.56%
18 Months	2.60%	2.58%
2 Years	2.59%	2.56%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

February Payment Dates

- February 1..... General State Aid - *School District Finance Fund (SDFF) 20 mill property tax*
Deposit into General fund (Code 06) like General State Aid
- February 1..... Supplemental General State Aid (LOB) - *Deposit payment into Supplemental General fund (Code 08)*
- February 1..... Capital Improvement (Bond and Interest)
- February 8..... Federal Aid (if requested)
- February 15..... Capital Outlay - *Deposit payment into Capital Outlay fund (Code 16); State Safety (Driver Ed)*

Payment amounts for each district/LEA will be posted near the date of deposit at this URL: [Payment Information](#)

Reminder: *Districts no longer need to go online to request FY19 General State Aid (GSA). We will allocate a percentage of your remaining GSA entitlement through June 30.*

State Aid Payments: Rose Ireland (785) 296-4973 rireland@ksde.org

Federal Aid Payments/Form 240: Nicole Norwood (785) 296-2020 nnorwood@ksde.org

Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds. To receive a March federal aid payment, submit Form 240 no later than February 20. The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*

School Nutrition Payments: Jennifer Barger (785) 296-4965 jbarger@ksde.org

- **School Nutrition Programs** pay each week.
- **Summer Food Service Program** will be paid approx. the 15th of each month as claims warrant.

State Aid Printout - General, LOB and Capital Improvement

The **General, Supplemental General (LOB) and Capital Improvement State Aid Printout** for the 2018-19 school year is now available. This 2-page summary provides school district information for selected state aid payments and other statistics including: FTE weightings, local effort, FTE enrollment by grade, transportation costs, property value assessment, tax rates, percent free meals, and budget and state aid per pupil.

To review and print this state aid detail report, follow this URL: [Payment Information](#). Look under the heading **FY19 State Aid Printouts** (2018-19 School Year) to select the printout and open.

If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, **select Cell G1 (in red)** and click on the arrow to scroll up and select your USD number. The information will refresh when the USD number is updated.

This printout is available starting in February until the end of FY19 (June 30). It is updated monthly whenever a general state aid payment is generated. If you have questions, please contact Rose Ireland at (785) 296-4973.

February meeting dates

February 6.....Council of Superintendents (meeting at KASB in Topeka)

February 13-14.....State Board of Education ([agenda and minutes](#))

When available, the Council of Superintendents agenda will be sent electronically on superintendents' listserv. The Council does not meet in March. The final Council meeting this school year is Wednesday, April 10.

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