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*INTEREST RATE ON INVESTMENT  
 Effective 01/11/21 through 1/17/21*

Date: January 11, 2021

To: Chief School Administrators

From: Craig Neuenswander,  
 Deputy Commissioner

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.05%	0.05%
6 Months	0.06%	0.08%
1 Year	0.09%	0.09%
18 Months	0.11%	0.11%
2 Years	0.12%	0.11%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.*

**January Payment Dates**

January 15.....KPERs

January 15.....After School Enhancement, After School Activity (Middle School)

**Report dates**

January 12...Unencumbered Cash Balances on January 1 (all USDs – open Dec 31- Jan 12)  
[Rose Ireland](#) (785) 296-4973

Jan 4 -13 .....Kansas Pre-Kindergarten Pilot (KPP\_TANF) 2<sup>nd</sup> Quarter Expense  
 Reimbursement Payment Request [Nicole Norwood](#) (785) 296-2020

Jan 4 -20 .... Request for February Federal Funds (Form 240) *if funds available*  
 (open Jan 4 -20) [Nicole Norwood](#) (785) 296-2020

**State mileage rate decreases to 56 cents**

State and federal mileage rates for privately-owned vehicles are posted on the [School Finance homepage](#) under Guidelines and Manuals. Effective January 1, 2021, both the state and federal reimbursement rates are 56 cents per mile. Remember, the mileage rate used between July 1, 2020, and December 31, 2020, was set at 57.5 cents.

*New:* Effective January 1, 2021, the **state** rate was decreased by 1.5 cents to **56 cents per mile**. Per the requirements of K.S.A. 75-3203a, the Department of Administration has adjusted the rates for mileage reimbursement for the remainder of FY 2021.

*Repeat from last week:* The **federal** mileage reimbursement rate also decreased to 56 cents per mile - Dec 31, 2020 - IRS issues standard mileage rates for 2021: <https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2021>

A local board of education can decide to reimburse teachers/parents at a rate other than the state rate. If the mileage rate your district reimburses exceeds the federal mileage rate, there are tax consequences.

## 2021 Kansas Legislative session opens today

The Kansas Legislature consists of a 125-member House of Representatives and a 40-member Senate. Representatives are elected for a two-year term and Senators are elected for a four-year term. The Legislature convenes at 2 p.m. on January 11, and generally will adjourn in early May.

## Steps to follow the Legislative Session online

Bookmark this link to follow legislative activities online: <http://www.kslegislature.org/li/>

Information provided on the **Kansas Legislature** website:

- contact information for legislators
- track the status and view the content/text of a bill
- read supplementary reports and publications
- find out what is happening in the chambers or committees
- appointments to education committees
- follow education committees – agendas, minutes, testimony and action
- listen to live audio broadcasts of House and Senate chamber debates

To narrow your search to review education bills, from the row of blue tabs (see below), select **COMMITTEES**.



From the next screen, look under either the **House** or **Senate** heading, and select **EDUCATION**.

- List of new bills as introduced
- List of legislators appointed to serve on the education committee
- Education committee agendas, minutes, testimony, and action taken
- Meetings can be audio-streamed from this screen

Select **CALENDARS** to read about business to be considered in the chambers and a weekly agenda of committee meetings. Select **JOURNALS** to read the historical record of activity in the chambers.

Another resource for K-12 Education Publications and consensus estimates provided to the Kansas Legislature is the **Kansas Legislative Research Department** website: <http://www.kslegresearch.org/KLRD-web/Education.html>

*Kansas leads the world in the success of each student.*

Additional resources, including an **Education Law Index**, can be found on the School Finance homepage under the [Legislation](#) link. The **Education Law Index** alphabetically lists keywords which affect schools and education, and provides a statute number (i.e. 72-3353).

Go to the Revisor of Statutes website to read the text of a statute.



Search for text of Kansas law on the Revisor of Statutes website:  
<http://www.ksrevisor.org/>

#### REMINDER:

Next Monday, January 18, is Martin Luther King Day.

*KSDE offices and banks will be closed.*

The interest rates will be posted on Tuesday, January 19.

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