Kansas state department of Education

School Finance

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Date: October 28, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 10/28/13 through 11/3/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	.08%	.10%
3 Months	.02%	.03%
6 Months	.08%	.08%
1 Year	.13%	.14%
18 Months	.22%	.23%
2 Years	.32%	.33%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Maintenance of Effort and Excess Cost reports now open

Directors of special education are encouraged to contact necessary district staff to coordinate completion of the reports.

The **2013-14 IDEA Maintenance of Effort and Excess Cost** report is now open for submission, and the reporting window has been extended through January 15th, 2014. These reports will require collaboration between special education directors and local district budget and administrative staff to complete.

Both the Excess Cost and Maintenance of Effort Reports are accessed through the **IDEA VI-B LEA Maintenance of Effort** application. The application may be accessed through the KSDE authenticated website.

This application was previously done in the Spring, but has been moved to the Fall at the request of school districts in order to better accommodate staff schedules. Districts should fully complete their portions of the reports by the January 15, 2014 deadline, but final MOE and Excess Cost determination results will not be immediately available. The delay in the final result is due to the need for finalized, audited December 1st count data from 2013. That data, and the final MOE and Excess Cost determinations will be available in late March or early April of 2014.

For additional information on how to complete the excess cost and maintenance of effort report, please visit the KSDE Special Education website or you may download the **Excess Cost & MOE Instructions**, link here. In addition, an updated video walk-thru will be posted on the Special Education website on Friday, October 25th.

If you have questions please contact Dean Zajic by email at dzajic@ksde.org or by phone at 785-296-2425.

November State and Federal Aid Payments

November 1 ..... General State Aid, State Highway Funds (GSA), Capital Improvement (Bond & Interest) State Aid,
State Safety (Drivers Ed) and Motorcycle Safety Fund
November 7 ..... Federal Aid (if requested)

The payment will include money from the state highway funds, which should be deposited as general state aid.

State and federal aid payment amounts for each school district/LEA will be posted close to the actual date of deposit on the School Finance homepage: http://www.ksde.org/Default.aspx?tabid=1891

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