



School Finance

Kansas State Department of Education
Landon State Office Building
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Date: November 25, 2013
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT Effective 11/25/13 through 12/1/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.07%	0.08%
6 Months	0.10%	0.09%
1 Year	0.14%	0.14%
18 Months	0.21%	0.21%
2 Years	0.29%	0.29%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

December Payment Update

December state and federal payment amounts for each LEA will be posted on the School Finance homepage: <http://www.ksde.org/Default.aspx?tabid=1891>. Spreadsheets will be posted online near the actual deposit date. Upcoming payments are listed below:

- Monday, December 2
 - General State Aid
 - Bond & Interest State Aid
- Thursday, December 12
 - Federal Aid (requested via Form 240) The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. *LEAs cannot carry over federal funds to the following month.*
- Monday, December 16
 - Special Education State Aid
 - Juvenile Detention Center Grant

If you have questions on **State or Federal Aid** payments, please call Rose Ireland at (785) 296-4973 or email rireland@ksde.org.

To receive a federal payment in January, please go online to Form 240 to request the funds no later than December 20.

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*KSDE offices will be closed
November 28 - 29.*

Enjoy your Thanksgiving break!