Kansas state department of Education

School Finance

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Date: March 24, 2014

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 3/24/14 through 3/30/14

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.08%**	0.08%
3 Months	**0.04%**	0.03%
6 Months	**0.06%**	0.06%
1 Year	**0.14%**	0.14%
18 Months	**0.27%**	0.21%
2 Years	**0.45%**	0.35%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Teacher continuing contract law

State statute governs the process a board must follow to give written notice of termination or nonrenewal of employment contracts. It is important that boards are aware that this year May 16, 2014 is the last day they can serve such written notice. The last date this year a teacher can give written notice to the board to discontinue their contract is May 30, 2014. This law will apply to teachers and administrators.

Below are excerpts from the law:

> **K.S.A. 72-5437.** Continuation of teachers' contracts; notice of termination or nonrenewal; change of terms
> "All contracts of employment of teachers… shall be deemed to continue for the next succeeding school year unless written notice of termination or nonrenewal is served… by a board upon any teacher **on or before the third Friday in May**."
>
> "A teacher shall give written notice to the board that the teacher does not desire continuation of a contract on or before the 14th calendar day following the third Friday in May…"
>
> "Terms of a contract may be changed at any time by mutual consent of both a teacher and a board."

To read the full text of a statute, look here: http://kslegislature.org/li/statute/

- In the **Section Number** box, type in the statute number (i.e. 72-5437) and click on **Open**.

To summarize, the Board has to vote in public to non-renew or terminate a contract. If the contract is to be continued, no action is necessary.

Directory Updates web application

This is a reminder that the **Directory Updates** web application is open year round. We appreciate your assistance reporting changes online as they occur during the school year. Changes (such as staff turnover or email addresses) are uploaded into KSDE databases and used to update the 2013-2014 Kansas Educational Directory which is posted on the KSDE homepage. Also, if your district plans to open or close a school building in the 2014-2015 school year, this is where to initiate the request.

Go online to the KSDE authenticated applications screen and enter your user name and password. If **Directory Updates** is not listed here, scroll down to **Manage My Account** to request permission from your superintendent.

Data entered into **Directory Updates** is used to:

- **pre-populate district data into reports**

Information such as USD/LEA name, building name, administrator, address, etc. is pre-populated into KSDE online web applications and reports.

- **allow users to create mailing labels**
  Data you enter is used to create mailing labels from the KSDE homepage

- **open or close school buildings**
  Districts will go online to initiate a request to KSDE to assign a building number to a new school or close an existing school building for the upcoming school year. This online "approval process" goes through several KSDE staff. After a building number is assigned (or building is closed), an email message will generate to the district to verify it is completed.

During the summer, KSDE will ask all LEAs to perform a complete review to verify (and change if necessary) all directory information - including names, titles, phone numbers and addresses for staff at both district and building levels.

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