# School Finance

Kansas State Department of Education
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www.ksde.org

**Date:** February 3, 2014

**To:** Chief School Administrators

**From:** Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

***INTEREST RATE ON INVESTMENT***
***Effective 02/03/14 through 02/09/14***

| TERM | CURRENT | PREVIOUS |
|---|---|---|
| 1 to 89 Days | **0.07%** | 0.07% |
| 3 Months | **0.03%** | 0.04% |
| 6 Months | **0.07%** | 0.07% |
| 1 Year | **0.15%** | 0.14% |
| 18 Months | **0.22%** | 0.22% |
| 2 Years | **0.34%** | 0.37% |

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

## February Payment Dates

February 3 ..... General State Aid/State Highway Funds (see note)
February 3 ..... Supplemental General State aid (LOB)
February 3 ..... Capital Improvement (Bond and Interest)
February 6 ..... Federal Aid

**Note:** The allocation of February General State Aid includes money from the state highway fund, which should be deposited in the general fund. Highway funds will not need to be tracked separately.

State and federal aid payment amounts for each district/LEA will be available online on the School Finance homepage: Payment Information. February Federal aid amounts will be posted near the deposit date.

## General, Supplemental General and Capital Improvement State Aid Printout

USD 2013-14 General, Supplemental General and Capital Improvement State Aid printouts are available online, providing a snapshot of selected state aid payments year-to-date, local effort, bond and interest, and FTE details. Each state aid detail report will be updated monthly when a general state aid payment is generated, and are only available from February to the end of the fiscal year (June 30). To view and print this report, link here: Payment Information.

Select: USD General, Supplemental General and Capital Improvement State Aid Printout FY 14 (Excel)
If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, select **Cell G1** (in red) and click on the arrow to scroll down and select the USD number. The information will refresh when the USD number is updated.

If you have questions, please contact Rose Ireland at (785) 296-4973.

## February Meeting Dates

February 11-12 ..... State Board of Education
February 12 ..... Council of Superintendents

Both meetings will be held at KSDE (Board Room) in Topeka. State Board agenda: Link

Note: Council of Superintendents will not meet in March. The final Council meeting this school year will be held on April 9.

*The following article was sent to the KIDS listserv recently:*

## Course-Teacher-Student webinar

If you missed the presentation from last week's webinar provided by KSDE staff from **KCCMS, EDCS/LPR, KIDS—STCO, and Pathways systems**, it was recorded for those unable to participate. The recording and the PowerPoint displayed as part of that presentation has been posted to the Course-Teacher-Student webpage.

- **KCCMS** – Jeanette Nobo or Jonathan Loppnow, 785-296-2078
- **EDCS/LPR** – Lori Adams or Shane Carter, 785-296-3835
- **KIDS/STCO** – Kimberly Wright or Julie Cook, 785-296-6330
- **Pathways** – Angie Feyh, 785-296-4908

## Intent to Start New Virtual School/Program due Feb. 21

If your district is interested in opening a new virtual school or program in 2014-2015, you must submit the **Intent to Start New Virtual School/Program** form to KSDE **by February 21, 2014**.

This form can be found on the KSDE Virtual Webpage under the **Important Documents** heading.

To help you understand the requirements all virtual programs/schools must adhere to, please watch the recorded presentation by Jessica Noble, Education Program Consultant, titled Deciding to Open a New Virtual School/Program.

If you have questions about starting a new virtual school/program in your district, please contact Jessica at jnoble@ksde.org or call 785-296-3163.

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