



School Finance

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INTEREST RATE ON INVESTMENT Effective 2/17/14 through 2/23/14

Date: February 17, 2014
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.06%	0.07%
3 Months	0.04%	0.08%
6 Months	0.07%	0.09%
1 Year	0.13%	0.16%
18 Months	0.21%	0.20%
2 Years	0.32%	0.32%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

KIDS MILT Collection – 2nd count date: Feb. 20

Below is the information included in the KIDS listserv sent Monday, February 10

The 2013-2014 MILT Collection gathers student enrollment data for districts whose student population significantly increases after the September 20th (ENRL) funding count due to military movement. **It also gathers student enrollment data for schools and districts with virtual education students.** The MILT Collection is scheduled to open on Thursday, February 20, 2014 and will close on Monday, March 10, 2014. The student data that is submitted for MILT should be current as of February 20, 2014.

In anticipation of this Collection, please refer to the **Submission Details Document-MILT** to see a list of required and optional data elements. This document can be found on the “Documents” tab of the KIDS website: <http://community.ksde.org/Default.aspx?tabid=2508>.

Submit Medicaid Claims by April 1

Below is the information included in the Special Ed Directors listserv sent Tuesday, February 11

The State Department of Education is required to distribute \$9,000,000 of special education state aid to school districts as Medicaid replacement state aid. Allocations are determined based upon the number of **special education children that had been approved on March 3, 2014** (March 1 falls on Saturday) for Medicaid reimbursement, allowing one week prior and one week after the count date.

Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance (HCF), through the **MMIS** billing portal for Medicaid eligible students. **Medicaid related questions should be directed to KDHE:** Hallie Doud – email: hdoud@kdheks.gov

Districts are encouraged to submit their Medicaid claims **no later than April 1**. These funds cannot be distributed accurately without all districts reporting on time. *Does your district belong to a special ed coop or interlocal? Please visit with them first because they may be submitting the claim.*

KDHE will provide KSDE with the number of special education children that have been approved for Medicaid reimbursement. School Finance will use that information to calculate the final June special education state aid payments.

As always, thank you for your assistance with this collection.

Craig Neuenswander, Director of School Finance

Transportation Density Factors for 2013-14

Our office typically updates the transportation density factors in late January. These new factors are then used to recalculate transportation weighting when determining your legal maximum general fund budget. Beginning this year, we will wait until all USD audits are completed to determine the final transportation density factors. These updated factors will be applied in late May, at the same time as the actual special education state aid. Both factors will then be used to compute your **final** legal maximum general fund budget.

Making both changes at the same time is intended to be helpful for districts. If you are republishing your general fund, please bear in mind that both transportation and special education weightings will change slightly.

Attn: Federal Impact Aid Districts

Note: Approximately 30 school districts receive Impact Aid (federal funds for children living on Indian reservations and military installations). *Disregard this message if your district is not currently receiving Impact Aid (PL-382) federal payments.*

For the 2014-2015 school year, the State of Kansas will deduct the federal qualified PL-103-382 revenue school districts receive in the 2014-2015 computation of general state aid as required by the School District Finance and Quality Performance Act (K.S.A. 72-6405 *et. seq.*) This is the same practice we have used in past years.

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