School Finance

Kansas State Department of Education
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www.ksde.org

Date: December 16, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 12/16/13 through 12/22/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.09%**	0.09%
3 Months	**0.06%**	0.07%
6 Months	**0.08%**	0.10%
1 Year	**0.15%**	0.15%
18 Months	**0.24%**	0.24%
2 Years	**0.34%**	0.31%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

December Special Education payment includes highway funds

On Monday, December 16, state highway funds will be deposited and used as a part of the December special education allocation. You will recall that in November, districts received state highway funds that were deposited and treated as part of the general state aid payment.

It is not necessary to track highway funds separately in your budget. Please deposit them in the appropriate fund as illustrated below:

November 1 deposit

General State Aid (partial payment)
+ State Highway Funds (supplement General)
General State Aid (total allocation)

December 16 deposit

Special Education State Aid (partial payment)
+ State Highway Funds (supplement Special Ed)
Special Education State Aid (total allocation)

IMPORTANT: Remember, the law requires all special education state aid payments to be deposited in the school district's general fund budget. The revenue would then be transferred from the general fund to the special education fund. December highway funds (treated as special education funds) will be deposited and transferred the same way.

To view payment amounts and print the special education detail reports, link here: http://www.ksde.org/Agency/FiscalandAdministrativeServices/SchoolFinance/PaymentInformation.aspx.

Instructions to create the detail reports:

Select **Special Education Aid Printout.** If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, select Cell F3 (in red) and click on the arrow to scroll down and select the LEA number. The information will refresh when the LEA number is updated. To display each report, select one of the tabs located at the bottom of the screen (Special Ed, Coop Split, and Payment Received).

If you have state aid questions, please call Rose Ireland at (785) 296-4973 or email rireland@ksde.org.

KSDE website redesign

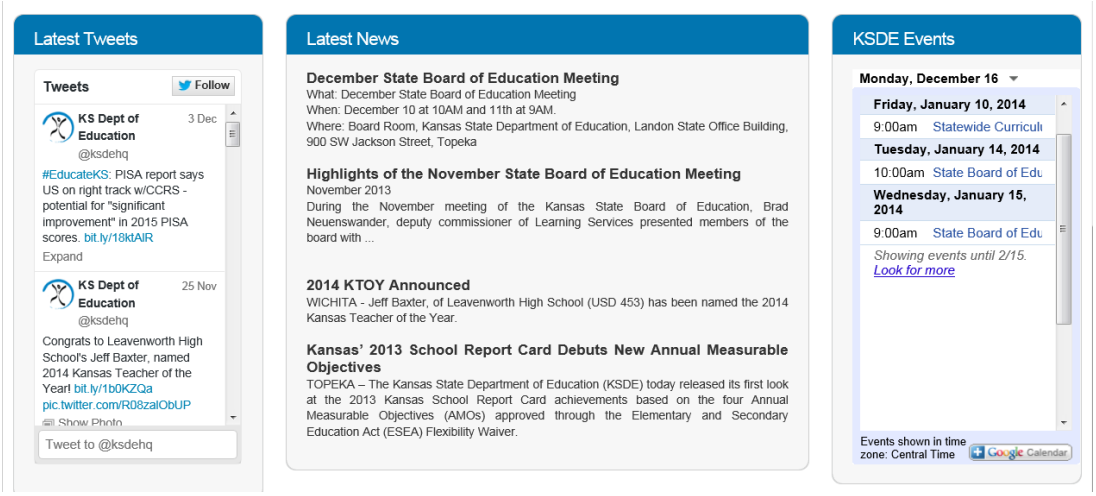
Today is the debut of the redesigned KSDE website. The new look features a number of enhancements including user-friendly navigation, faster performance, and better responsiveness to mobile technologies.

Please be advised that if you have bookmarks for the current KSDE website, these will need to be changed. The new link to the **School Finance** homepage is: http://www.ksde.org/Agency/FiscalandAdministrativeServices/SchoolFinance.aspx

Also, are there links to KSDE information on your school district website? If your homepage currently provides links to the KSDE website, these links may be broken and need to be changed as well.

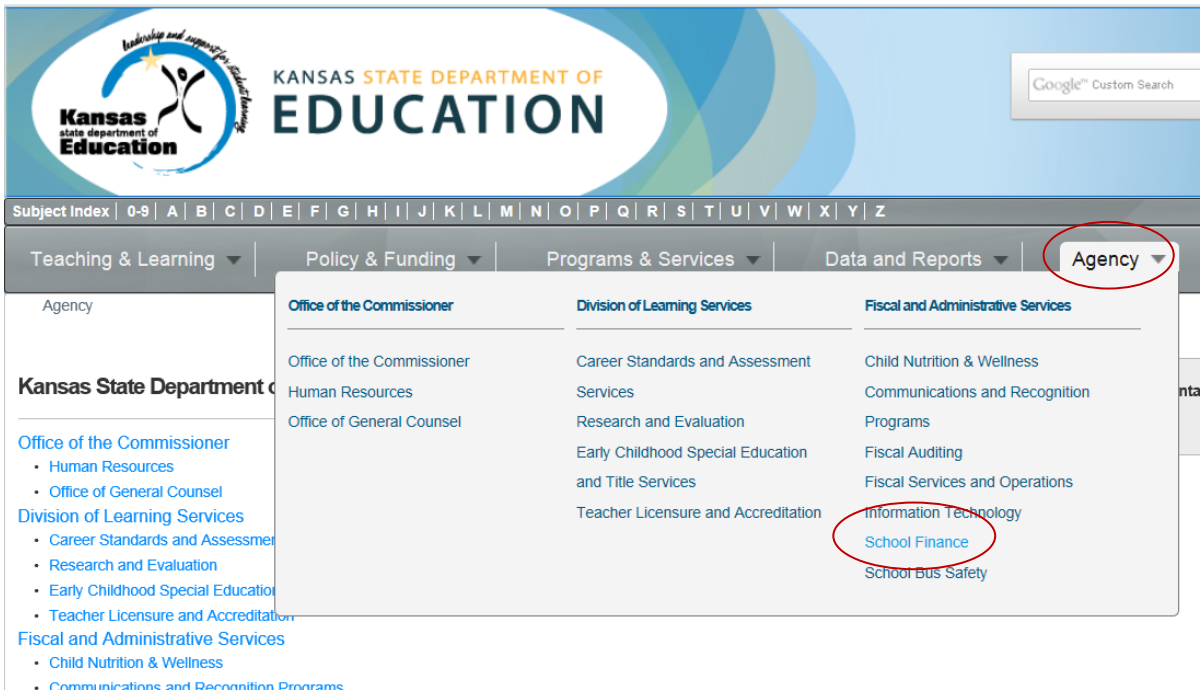
Kansas State Department of Education http://www.ksde.org/

- Subject Index A-Z will link you to the correct screen by clicking on a letter and select a topic.
- Under that, move your cursor over the gray tabs ▼ to view drop down boxes by subject. Click on a link to bring up that section.
- The Agency tab provides links to each team.
- Under Popular Resources, select Authenticated Applications to submit reports and LEA forms.
- Scroll down on the main page to read the Latest Tweets and News, and KSDE Events calendar.



Move your cursor over the Agency tab and click to open the School Finance homepage:
http://www.ksde.org/Agency/FiscalandAdministrativeServices/SchoolFinance.aspx (Bookmark)

Click once on a topic to navigate to the different screens.



We hope you will take some time to look around, and find the new layout more user-friendly. If you have comments or questions, please call our office at (785) 296-3872.

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