## What are opportunities for Kansas Business Finance Education? (What do students need to know?)

- Reflect real issues (e.g., resources; credit hours; administrative pressures; etc.) face by students, schools and community served;
- Serve all student types
- Quality of instruction should timely reflect business and industry
- Career exploration:
  - Pathway should develop students to be college and/or career ready;
  - Not everyone will be a CPA
  - o Students need to know how business operates, identifying their role in business
  - Students should understand the career opportunities and paths between bookkeeping versus accounting (i.e., CPA);
- Integration of important skills and knowledge
  - Personal finance
  - Technical skills should be used w/ an understanding of how businesses work
  - Understand how a business makes money
  - o Basic business software skills (e.g., Excel, MsOffice, etc.) are still important
  - Basic business law/legal concepts
  - Decision making
  - o Knowledge of which tool works for the right decision
  - Students must have an understanding of financial ethics
  - Communication skills
  - Etiquette and appearance knowledge

## Current pathway review - What works? What are opportunities?

### What works?

- Accounting strand
- Business Essentials as a starting point
- Keyboard at middle/elementary school level
- Computer application at 8<sup>th</sup> grade level

#### What are opportunities?

- Add personal finance course at technical level
- Eliminate redundancy
- Incorporate written and verbal communications
- More team-based activities

- Focus on functional objectives/activities
- Build a better link between secondary and post-secondary (especially 4yr schools)
- Integration of computer application into pathway courses
- AP Accounting preparation for 4 year accounting degrees
- Develop strands for careers requiring four year degrees
- Career opportunities is the insurance industry

# What courses should be offered (at what level) in the Business Finance pathway?

- Group felt it was best to have one pathway with multiple strands; revisiting the need for more than one pathways at the next review
- The following are suggestions by focus groups:

```
Group 1:
```

```
Introductory Level - Business Essentials
```

**Technical level –** Accounting\*, Personal Finance\*, Business Economics, Entrepreneurship

### Application Level -

Finance Strand: Banking & Finance, Investing

**Accounting Strand:** Advanced Accounting

**Internship Strand:** TBD – (12148 – Finance – Workplace Experience)

#### Group 2:

Introductory – Business Essentials (.5)

**Technical** – Entrepreneurship (.5); Accounting 1 (.5 or 1); Business Economics (.5); Personal Finance\* (.5), Insurance – Commercial/Personal, Business Law

### Application -

College Acctg Strand: AP Accounting

CTE Career Acctg Strand: Advanced Accounting

Finance Strand: Banking & Finance, Investing

Group 3:

**Introductory** – Business Essentials

**Technical** - Accounting\*, Personal Finance\*, Business Economics, Entrepreneurship, Business Law

Application -

Banking Services Strand: Banking & Finance, Investing

**Accounting Strand:** Advanced Accounting; AP Accounting (Waives the need to take Accounting at technical level)

**Securities& Investment:** Investing and Risk Management Insurance

Group 4:

**Introductory** – Business Essentials

**Technical** - Accounting\*, Personal Finance, Business Economics, Entrepreneurship

Application -

Finance Strand: Banking & Finance, Investing

**Accounting Strand:** Advanced Accounting

### New pathway design - based on more than one group suggestions -

**Introductory:** Business Essentials

**Technical:** Accounting\*, Personal Finance\*, Business Economics, Entrepreneurship, Business Law

Application:

Banking Services Strand: Banking & Finance, Investing

Accounting Strand: Advanced Accounting; AP Accounting\*\*

Securities& Investment: Investing, Risk Management and Insurance\*\*

<sup>\*</sup>required

<sup>\*\*</sup>will need course outcomes