

School Finance

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Date: April 29, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner

Craig Neuenswander, Director

School Finance

INTEREST RATE ON INVESTMENT Effective 4/29/13 through 5/5/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.13%	0.15%
3 Months	0.04%	0.04%
6 Months	0.08%	0.08%
1 Year	0.12%	0.13%
18 Months	0.17%	0.19%
2 Years	0.21%	0.24%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

May payment dates

Payment amounts are updated online. Each district/LEA can review payments on the School Finance homepage: http://www.ksde.org/Default.aspx?tabid=1891.

Shown below are anticipated payment dates:

May 1 General State Aid

May 1 Capital Improvement (Bond and Interest)
May 9 Federal Aid (posted closer to deposit date)

May 15 Preschool Program (Tiny K) – for LEAs with approved programs (not posted online)

If you have state aid questions, please contact School Finance, Kevin Mercer, at (785) 296-4973.

Reminder:

If you have federal aid balances that need to be drawn down in FY2013, please request the funds (via Form 240) by May 20. Requests submitted for federal funds *after the May 20 cutoff date* will result in your payment being received in early July (start of FY2014). If you have questions on the Form 240, contact Rose Ireland by email rireland@ksde.org or call (785) 296-2020.

If you have questions about how to spend grant funds, contact the KSDE program consultant listed below:

- o 785-296-4925 Nicole ClarkTitle I Grants
- o 785-296-2307 Martin KollmanSecondary Program Improvement
- o 785-291-3098 Karen MaddoxTitle VI-B Disc Special Project
- o 785-296-2425 Dean ZajicTitle VI-B and Early Childhood Flow Thru
- o 785-368-7436 Vince OmniSafe and Supportive Schools
- 785-296-3287 Chris MacyTitle IV 21st Comm. Learning Centers

Mark your calendar:

April 30.... Deadline to submit nominations for Teacher of the Year (see April 8 interest letter)

April 30..... Deadline to submit *Special Education Catastrophic Aid claim

- Mason Vosburgh mvosburgh@ksde.org (785) 296-4945

May 1 Deadline to submit Medicaid claims for children receiving special education services (see April 1 interest letter)

May 10 Deadline to submit *Special Education Transportation (Form 308 web app)

- Kevin Mercer <u>kmercer@ksde.org</u> (785) 296-4973
- Sara Barnes <u>sbarnes@ksde.org</u> (785) 296-4972

May 20 Deadline to submit Form 240 (to request June federal aid)

- Rose Ireland <u>rireland@ksde.org</u> (785) 296-2020

*The Special Education claim instructions and Form 308 instructions are available on the School Finance website – link here: http://www.ksde.org/Default.aspx?tabid=119. Scroll down to the center of the page to the heading "School Finance Action Items," and look for the instructions to submit the special education forms outlined below. This information was sent in an email on April 22 to special education directors, superintendents and board clerks.