



# School Finance

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## INTEREST RATE ON INVESTMENT Effective 1/21/13 through 1/27/13

**Date:** January 22, 2013  
**To:** Chief School Administrators  
**From:** Dale M. Dennis, Deputy Commissioner  
Craig Neuenswander, Director  
School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	<b>0.14%</b>	0.14%
3 Months	<b>0.07%</b>	0.05%
6 Months	<b>0.11%</b>	0.10%
1 Year	<b>0.17%</b>	0.16%
18 Months	<b>0.22%</b>	0.21%
2 Years	<b>0.26%</b>	0.25%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210*

### 2012-13 Transportation Density Updated

The new transportation density factors used to recalculate your legal maximum general fund budget for the 2012-13 school year have been determined. The transportation weighting factors are computed using a Base State Aid Per Pupil (BSAPP) of \$3,838. Making these changes on your district's budget program is *not required*, but *recommended when republishing the general fund*.

Directions can be downloaded from the School Finance website –

- Link: <http://www.ksde.org/Default.aspx?tabid=119>
- Look under **School Finance Recent Updates**.

If you need assistance changing the transportation weighting factor on Form 150, please call Sara Barnes (785) 296-4972 or Kevin Mercer (785) 296-4973.

**NOTE:** *Legal Max letters reflecting the final computation of the density scale for the transportation weighting will be mailed on Tuesday, January 22, to all school districts.*

### 2013-14 School Year - Student Count Day will be Friday, September 20, 2013

State statute designates September 20 as the date school districts submit their enrollment figures to the state for funding purposes. **As you plan your 2013-14 school calendar, please schedule Friday, September 20, 2013, as a day that classes are in session for all enrolled students.** Please avoid scheduling staff training or parent-teacher conferences on this day.

We encourage you to review "**Frequently Asked Questions - School Year Requirement - 1,116 Hours**" (link: <http://www.ksde.org/Default.aspx?tabid=1877>) which provides clarification on the school year requirement that must be met by school districts for state aid and accreditation purposes. Determine the common activities which can and cannot be counted towards the 1,116 hours requirement. This document reviews statute requirements, recordkeeping and explains the inclement weather/snow day provision. Below are excerpts which describe the law:

#### Please explain the inclement weather/ snow day provision in the law.

Each school district may designate inclement weather days. These days are reported to KSDE through the **Directory Updates** web application in August. For example, if a school district designates three snow days, then the school district must first make up three snow days on the designated days before any forgiveness is allowed. In this example, the first three days must be made up and the next three days missed because of inclement weather would be forgiven. **Any days missed after six (6) days must be made up.**

The same holds true for districts designating the 1,116 hour policy. A certain number of hours would be designated and those hours must be made up before any forgiveness is allowed. ***Five days is the maximum amount allowed by law.***

#### How do you count time when school is dismissed early due to hazardous driving conditions?

In order to count the school day, it must have started prior to calling school off. Count as one of the following:

- 1) the number of hours scheduled that day if the district is under the 1,116 hour calendar; **or**
- 2) a full day if the district is under the 186 day, 6-hour calendar, providing a full day was scheduled. The above-mentioned rule will also apply when you delay the start of the school day by one or two hours due to hazardous driving conditions.

#### Legislative Bill Tracker

The School Finance office has a legislative bill tracking system allowing users to follow bills that may impact education. Link: <http://www.ksde.org/Default.aspx?tabid=4695> We suggest you bookmark this website and check back frequently. New education bills will be added here as they are introduced with a short summary. To read the text of a bill, you will need to go to the **Kansas Legislature** website (scroll down for more information).

Screen shot below of the **Legislative Bill Tracker**:

The screenshot shows the 'Legislative Bill Tracker' interface. At the top is a blue header with the title 'Legislative Bill Tracker'. Below the header is a 'Update Bills' button. There are three links: 'Print All Bills', 'Print House Bills', and 'Print Senate Bills'. A 'View Bills:' dropdown menu is set to 'All Bills'. The main content area displays details for 'Bill Number: SB14'. The sponsor names are 'Senator Hensley, Senator Hawk, Senator Kelly, Senator Pettey'. The description is 'Prohibiting outside employment of certain state officials.' The effective date is 'This act shall take effect and be in force from and after its publication in the statute book.' Below this is a table with the following data:

Bill Number	Status	Occurred Date	Chamber
SB14	Prefiled for Introduction on Friday, January 11, 2013	1/11/2013 3:39:27 PM	Senate
SB14	Introduced	1/14/2013 2:56:25 PM	Senate

**Kansas Legislature website link:** <http://kslegislature.org/li/>

*For guidance to navigate this website, refer to the January 14 interest letter.*

Enter the bill number to search and read a new bill in its entirety. Go online to follow the progress of the Education Committees with access to calendars, agendas, minutes and testimony. Listen online to live audio broadcasts of House and Senate chamber debates.